



Interim Report for the Period January-March 2013

Västerås, April 30, 2013

SINCE THE DAWN OF TIME, IT HAS BEEN
INNOVATIVE IDEAS
THAT HAVE DEVELOPED THE WORLD.
IN A GLOBAL SOCIETY, THE PACE OF
INNOVATION MUST BE FASTER
THAN EVER TO ENSURE GROWTH.
SINCE ITS FOUNDING IN 1985,
PREVAS' MISSION HAS BEEN
TO UTILIZE A HIGH LEVEL
OF TECHNICAL EXPERTISE AND
INNOVATIVE SOLUTIONS TO CREATE
GROWTH FOR ITS CUSTOMERS.

JANUARY - MARCH

- Sales SEK 172.0 (173.3) million
- Operating profit EBIT SEK -0.4 (12.1) million
- Operating margin EBIT -0.2% (7.0)
- Net income SEK -1.4 (8.8) million
- Earnings per share SEK -0.13 (0.84)
- Cash equivalents SEK 14.6 (9.0) million

A word from the CEO

Prevas' results for the past quarter were not satisfactory and we are now focusing more on profitability and consolidation rather than growth. The first quarter also had two fewer working days compared to the same quarter of 2013. New acquisitions have helped to keep sales and order intake at a relatively high level, but the market is still characterized by restraint due to the uncertain state of the economy. Large industrial companies are being cautious when it comes to making large investment and Sweden's strong currency is negatively affecting the Swedish export situation. In all, we have seen the effects of this in lack of growth and lower capacity utilization.

As the new CEO, I am glad that my image of Prevas agrees with the experience I have of the company after two earlier years as board member. Prevas has a good reputation in the market, a solid customer base and a lot of exciting projects that can be further developed. Where I see room for improvement is that Prevas must be better at communicating its strengths. We must make it clear that we have a broad business offering and can be a strategic partner to our customers.

One example of our strengths shining is when we won the new order from Arla Foods. The order is a comprehensive undertaking, with Prevas responsible for both project management and implementation. One of the reasons we won the assignment is that we were able to set up a large project organization for conducting the development work as early as the spring, on very short notice.

Acquiring PSIAM, including its expertise in IT solutions for maintenance, is an important supplement to our offering in industrial IT. This is a strategically important acquisition that is well in line with our strategy of offering customers more complete solutions. Other important acquisitions in 2012 are Autsyde, Rhemispheres and ZetiQ Development. We are now focusing on exchange for these companies.

The Management Consulting business area is still in the build-out phase. In combination with the cautious nature of the market at present, the operations have not developed at the pace expected. We will continue to build up, consolidate and package this business area to incorporate it into the company's operations to a larger degree. Focus is now on operations-related improvement work.

Within our Product Development business area, customers (both current and potential) are taking a cautious approach, which means that in the short term we must ensure that capacity utilization is optimized.

In summary, we do not expect the uncertain market situation to further worsen. We instead expect to see improvements during the second half of the year. Focus will now be on improving profitability rather than on growth. When the state of the market improves, we will benefit from our good reputation, our skilled employees and our 27-year history as a solid development partner for Nordic industry. I hope that my background, with experience from both SSAB and the ABB Group, can contribute to us reaching our goals.

Karl-Gustav Ramström, CEO Prevas AB



Business Area

Product Development / EMBEDDED SYSTEMS

As the market leader in embedded systems, Prevas contributes by providing innovations that create growth. In order to successfully launch new smart products, it is necessary to have an intense focus on product quality, costs and time-to-market.

PRODUCT DEVELOPMENT	2013	2012	2012	2012	2012	2011	2011	2011	2011
RESULTS	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Income, SEK thousands	109 807	118 711	90 698	115 398	121 918	127 300	88 319	112 084	109 004
Operating profit/loss, SEK thousands	-2 505	-10 831	1 379	756	9 133	8 342	4 133	7 072	10 048
Operating margin, %	-2.3	-9.1	1.5	0.7	7.5	6.6	4.7	6.3	9.2
Average number of employees	359	355	346	345	336	319	307	302	283

Prevas' Product Development business area is a leader in software, electronics and mechatronics for embedded systems. Embedded systems are found everywhere in today's society, in everything from cell phones, cars, trains, medical equipment, industrial robots and modern appliances. The common denominator is that they are all controlled by more or less advanced computer systems housed in the products.

Prevas' Product Development business area is reporting weaker profits compared to the corresponding period last year. The weaker profits are primarily a consequence of somewhat poorer capacity utilization. During the period, we have implemented a number of savings measures that we expect to have a positive effect on our results as soon as the second quarter.

Market development is still hard to assess. There are still some customers exercising caution when it comes to new investments in development projects, but Prevas services are still in great demand by other customers. Despite the uncertainty in the market, the trend of installing more and more embedded systems in industrial and commercial products remains strong. Because we are the Nordic leader for embedded systems and our customers are demonstrating increased confidence in us, we continue to believe that Prevas' future is bright.

IMPORTANT EVENTS DURING THE PERIOD

Technical partner of congatec in the Nordic region

During the period, a partnership was entered into with congatec AB, a leading manufacturer of computer modules for embedded systems. Prevas expects that the partnership with congatec will bring great benefits to both our company and the customers. The partner strategy for Prevas is based on delivering complete solutions, from idea to finished product. In order to offer the best possible solutions, Prevas chooses to collaborate with a number of strategic partners.

Strong customer base

Prevas' know-how, resulting from our previously completed development projects, naturally benefits Prevas as well as all of our customers – which is why we package our hardware and software solutions in a broad program consisting of complete modules. Thanks to our turnkey platforms and modules, Prevas can greatly reduce the time and development cost required to create a market-ready product. This, in combination with extremely talented employees, our “Center of Excellence” expert center and agreements entered into with strategic partners, enables Prevas to create the best conditions for offering unique and future-proof solutions for its customers.

Industrial systems / INDUSTRIAL IT

As the market leader in industrial IT, Prevas contributes by providing innovations that create growth. Our job is to increase efficiency in our customers' manufacturing processes. We work in close collaboration with our customers to define each step of the way towards cost-effective and highly-productive production facilities.

INDUSTRIAL SYSTEMS	2013	2012	2012	2012	2012	2011	2011	2011	2011
RESULTS	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Income, SEK thousands	53 539	49 040	42 284	47 959	51 398	45 967	42 015	44 070	46 410
Operating profit/loss, SEK thousands	5 170	2 829	2 829	969	2 993	3 574	3 088	5 474	5 353
Operating margin, %	9.7	5.8	6.7	2.0	5.8	7.8	7.3	12.4	11.5
Average number of employees	159	151	152	155	160	137	134	135	133

Prevas' Industrial Systems business area is a leader in Manufacturing Execution Systems (MES), Enterprise Manufacturing Intelligence (EMI) and automation. MES refers to the systems that link the manufacturing floor to the business systems. These systems continually report and indicate where an order is located in production, how well the equipment on the factory floor is being utilized, the condition of the machines, etc. In order for decision makers in industry to quickly be able to make the right decision, they must also have access to correct information at the right time. This is where the information system, referred to as EMI, comes into play. The areas MES and EMI play a crucial role in competitiveness in the global marketplace.

Sales for Prevas' Industrial Systems business area rose by 4.1 percent during the first quarter compared to the same period last year. Profits for the first quarter were almost doubled compared to the same quarter of 2012.

Prevas has noticed an increase in inquiries and projects with MES systems. The need to get a quick overview of manufacturing processes has existed for a long time, but new technology opens the doors for other opportunities. It is becoming increasingly common to use smart phones to spread information on production results, quality, maintenance information and disruptions. Traceability requirements and tougher and tougher environmental requirements are also a driving factor behind investments in the area. Prevas has cutting-edge expertise in many areas. This is an important component in delivering well-functioning system solutions and gaining customer confidence.

IMPORTANT EVENTS DURING THE PERIOD

Acquisition of PSIAM, a company focusing on IT solutions for maintenance, from April 2013

On April 4, the company acquired PSIAM, a company focusing on IT solutions for maintenance. The company has 7 employees in Oslo and 7 employees in Karlstad. Its operations are based on assignments from customers in Europe. Customers include Coca-Cola, GE Healthcare, NIBE, Posten Norge and Technip.

An acquisition agreement has been signed, effective April 2, 2013. The fixed purchase price amounts to SEK 14.0 million. The acquisition will be paid in cash. Earn out, based on the company's performance up to the end of March 2016, may also be added to the purchase price. However, the maximum total purchase price, including the earn out, will not exceed SEK 17.0 million. The transfer financial statements are being prepared and a more detailed specification will be presented in our next quarterly report. Based on preliminary estimates, the value of the acquired assets and liabilities is made up of goodwill at SEK 10.0 million and other intangible fixed assets at SEK 5.0 million. Other operating assets, including cash equivalents, net, are estimated at approx. SEK 2.5 million. Goodwill represents the value to be derived from synergies and employees. The acquired company will become part of the Prevas Group and is expected to attain an operating margin of approximately 15 percent and sales of SEK 22.5 million for the remainder of 2013. Estimated annual sales are SEK 30 million. The unit will be fully included in Prevas' Consolidated Financial Statements. No transaction costs impacted the income during the period.

New order from Arla Food

Arla Foods' factory in Vimmerby, Sweden was opened in 2005 and currently produces milk powder from 350,000 metric tons of milk annually. The facility is in a growth phase where, amongst other things, a third evaporation line will be added. Prevas will help develop a new control system that enables feeding system exchange during operation between different processes. Reduced setup times and more effective production will be the result.

The delivery also includes recycling system management that will better process residual products. Arla will thus receive a higher degree of production at the same time that environmental impact is reduced. This is the world's most advanced feeding system in this field.



Business Area

Management Consulting

Strategic counseling is built on passionate and brave innovation rooted in an understanding of the industry. Prevas Management Consulting fills a gap in industry-specific strategic counseling.

MANAGEMENT CONSULTING	2013	2012	2012	2012	
RESULTS	Q1	Q4	Q3	Q2	<i>Start of business area May 2012</i>
Income, SEK thousands	8 702	6 193	1 993	16	
Operating profit/loss, SEK thousands	-3 057	-4 250	-2 857	-772	
Operating margin, %	-	-	-	-	
Average number of employees	32	29	5	2	

Prevas' Management Consulting business area helps companies standing on the threshold of a challenging journey. The journey can involve change work, developing new business models or creating new possibilities in the gray zone between IT and operations. Prevas' vast, solid industrial expertise is a strength that also strengthens the competitive power of our customers.

The area "Internet of things" affects the majority of companies in Sweden. The fact that products and also services are "connected" places new demands on company strategies, operative activities and technical infrastructure. In this area, Prevas meets solid demand with a well-adapted competence structure.

The business area is in a very expansive build-out phase and the focus is on recruiting new employees, building volume in existing and new customers and cooperating with Prevas' other business areas.

Most industries are facing new challenges, which entail change of everything from business models to processes and system support. The demand in this area has therefore increased. The Management Consulting business area meets this need with a combination of innovation strategy counseling and a comprehensive view of information technology.

IMPORTANT EVENTS DURING THE PERIOD

Industry focus for best customer benefit

Prevas has chosen to focus on a number of industries in this business area. We believe it is there we can be of the greatest benefit, based on our industry knowledge and our areas of expertise. The energy industry is one of these. Infrastructure, Life Science and the manufacturing industry are a few others. Our ability to produce and consume energy is critical to us as humans, not only for our well being and development, but also for the environment. Civilization in the industrialized world has created a lifestyle that results in a serious conflict between our need to have cheap energy in large amounts and preventing the environment from being destroyed. The way that the energy industry chooses to meet the above need not only changes business models, but also affects an entire industry down to its deepest roots. Prevas can be a highly active participant and find solutions to future energy issues via our specialist advisors. During the period, the business area further strengthened its delivery organization.

Agreement with Fortum and collaboration within the energy industry

During the period, we entered into an agreement with Fortum for the delivery of technical consulting services and the provision of cutting-edge expertise in some of the most challenging projects in the energy industry. Partnership with companies such as OKG within the E.ON Group and Forsmark within the Vattenfall Group has expanded.

Some of the business area's largest customers during the period are E.ON, Fortum, Forsmark and OKG.

Financial information

SALES

January - March

Sales amounted to SEK 172.0 (173.3) million, corresponding to a decline of one percent. The total number of working days was 62 (64). The acquired units are responsible for 3 percent of sales.

Sales per employee were SEK 299 thousand (335).

RESULTS

January - March

Operating profit (EBIT), excl. restructuring cost, was SEK 0.6 million (12.1), with a corresponding operating margin of 0.4 percent (7.0). Earnings (EBIT), incl. restructuring cost, were SEK -0.4 million, with a corresponding profit margin of -0.2 percent. Earnings before depreciation and amortization (EBITDA) were SEK 2.7 million (14.1), with a corresponding profit margin before depreciation and amortization of 1.6 percent (8.1).

Net income was SEK -1.4 (8.8) million.

The decline in earnings is the result of two fewer working days, poorer capacity utilization and a restructuring cost of SEK 1.0 million for business area Product Development Denmark.

CASH FLOW AND CASH EQUIVALENTS

Cash flow from operating activities was SEK 16.1 million (-8.7) for the period. At the end of the period, cash equivalents totaled SEK 14.6 million (9.0) and bank overdraft facilities were utilized for SEK 21.3 million.

FINANCIAL POSITION

Equity was SEK 158.9 million (172.4) at the end of the period, with a corresponding equity ratio of 41 percent (49).

Equity per share was SEK 15.49 (16.82).

EMPLOYEES

During the period, the average number of employees was 576 (517), of which 359 (336) work in the Product Development business area, 159 (160) work in the Industrial Systems business area and 32 (0) work in the Management Consulting business area. In addition, there were 26 (21) employees in senior management and administrative positions.

The total number of employees at the end of the period was 607 (575), of which 11% were women.

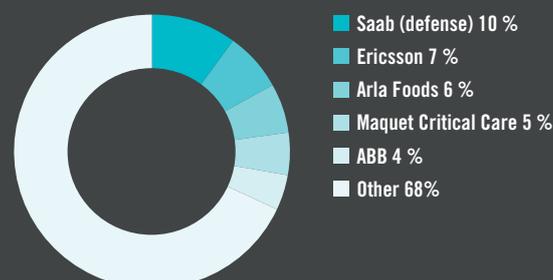
INVESTMENTS

The company made investments in fixed assets worth SEK 0.8 million (0.8) during the period. Of the total amount, SEK 0.4 million (0.4) was for machinery and equipment, while SEK 0.4 million (0.4) was for product development and intangible assets.

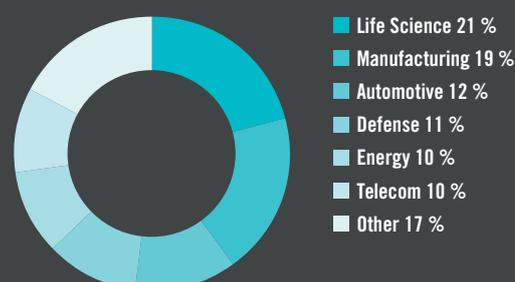
STRONG BUSINESS FINANCIAL INDICATORS – ON-TIME DELIVERY OF PROJECTS

As a part of the company's quality assurance system, we constantly measure customer satisfaction, delivery reliability and warranty work. Since it was founded in 1985, Prevas' high quality has resulted in a very high number of satisfied and returning customers as well as unique quality indicators for delivery reliability and warranty. 90 percent of our projects are delivered on time – a figure that is significantly higher than the industry average. That, in combination with a customer satisfaction level of 8.5 (on a scale of 1 to 10), makes Prevas highly valued by its customers.

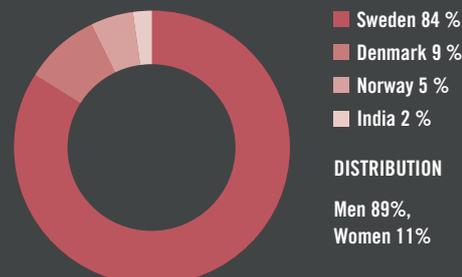
THE LARGEST CUSTOMERS Q1 2013



INDUSTRY BREAKDOWN Q1 2013

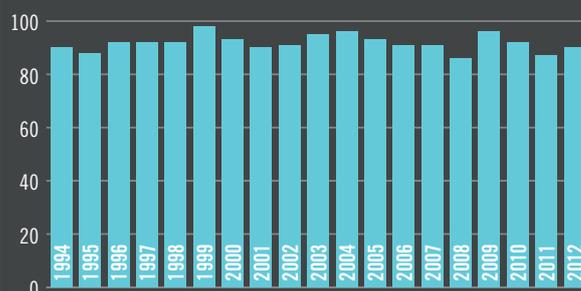


TOTAL 607 EMPLOYEES March 31, 2013



DISTRIBUTION
Men 89%,
Women 11%

DELIVERY RELIABILITY, %



CUSTOMER RATING, SCALE 1 TO 10



KEY INDICATORS PER QUARTER

	2013	2012	2012	2012	2012	2011	2011	2011	2011
	Q1	Q4	Q3	Q2	Q1	Q4	Q3	Q2	Q1
Net sales, MSEK	172.0	173.9	135.0	163.4	173.3	173.3	130.3	156.2	155.4
Operating profit/loss, SEK million	-0.4	-12.3	1.3	1.0	12.1	11.9	7.2	12.5	15.4
Operating margin, %	-0.2	-7.0	1.0	0.6	7.0	6.9	5.5	8.0	9.9
Number of working days	62	62	65	59	64	64	66	60	63
Number of employees at the end of the period	607	590	589	577	575	567	518	502	501
Average number of employees	576	560	527	531	517	494	461	467	435
Net sales/employee, SEK thousands	299	311	260	308	335	351	283	333	357
Equity ratio, %	41	40	46	46	49	55	58	54	52
Earnings per share, SEK	-0.13	-0.87	0.10	0.00	0.84	0.80	0.48	0.84	1.05
Equity per share, SEK	15.49	15.93	16.73	16.80	16.82	18.04	17.57	17.00	15.86

PARENT COMPANY SALES

January - March

Sales were SEK 133.3 (134.9) million and profit after financial items was SEK 4.2 (10.4) million.

RISKS AND UNCERTAINTIES

The Prevas Group, including the Parent Company, relies on certain guiding principles when it comes to managing risks in various parts of its business. Successful risk management is a continuous process conducted within the framework for operations management. It is an integral part of the everyday follow-up of the business. Examples of business and market-related risks include competition and downward pressure on prices, how our customers' businesses develop, bad debt losses, risks associated with the state of the market and fluctuations in exchange/interest rates. Another risk involves the competition for skilled employees. Because Prevas is the market leader for Embedded Systems and Industrial IT and is in the process of building up its new business area, Management Consulting, it is important that the company is able to attract and recruit the very best talent in the labor market.

TRANSACTIONS WITH RELATED PARTIES

These types of transactions are reported in Note 25 of the annual report. They are primarily related to purchases and sales between Group companies. The transactions take place in accordance with market conditions.

ACCOUNTING PRINCIPLES

This Interim Report was prepared in accordance with IAS 34, Interim Financial Reporting. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) as endorsed by the European Commission for application within the EU, as well as the Swedish Annual Accounts Act, where applicable.

The Parent Company's financial statements have been prepared in accordance with the Annual Accounts Act and recommendation RFR 2 Accounting for Legal Entities.

IFRS 13 Fair Value Measurement has been applied starting from 2013. This is a new standard for measuring actual value that entails improved disclosure requirements. Other changes as regards new or modified IFRS or interpretations have not significantly affected the financial statements.

In other aspects, the Group and Parent Company apply the same accounting principles and bases of calculation as described in the 2012 Annual Report.

Västerås, April 30, 2013
Prevas AB (publ)

Karl-Gustav Ramström, CEO Prevas AB

INFORMATION

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UPCOMING REPORTS

- Interim Report January - June 2013, July 16, 2013
- Interim Report January - September 2013, October 29, 2013
- Year-end Report for 2013, February 11, 2014

This interim report has not been examined by the Company's auditors.

Published on April 30, 2013, 8:30 CET. This is information that Prevas AB (publ) must make available to the public in accordance with the Swedish Securities Market Act (2007:528) and/or the Swedish Financial Instruments Trading Act.

This is a translation of an original document in Sweden. In case of dispute, the original document should be taken as authoritative (delårsrapport jan-mars 2013 at www.prevas.se). Or contact the company direct.

Consolidated Financial Statements

SUMMARY INCOME STATEMENTS, SEK thousands	2013 Q1	2012 Q1	2012 Full year
Net sales	172 048	173 316	645 608
Capitalized work	345	214	1 290
Other external costs	-42 014	-45 726	-181 956
Personnel costs	-127 694	-113 716	-447 554
Profit/loss before depreciation and amortization	2 685	14 088	17 388
Amortization/impairment of intangible assets	-1 534	-786	-9 966
Depreciation of property, plant and equipment	-1 543	-1 176	-5 248
Operating profit/loss	-392	12 126	2 174
Net financial items	-1 232	-184	-1 771
Profit/loss after financial items	-1 624	11 942	403
Taxes	212	-3 177	88
Profit/loss for the period	-1 412	8 765	491
Profit/loss for the period attributable to Parent Company's owners	-1 263	8 460	679
Profit/loss for the period attributable to holdings without a controlling influence	-149	305	-188
Basic and diluted earnings per share, SEK	-0.13	0.84	0.07

STATEMENT OF COMPREHENSIVE INCOME in summary, SEK thousands	2013 Q1	2012 Q1	2012 Full year
Profit/loss for the period	-1 412	8 765	491
Items that may later be transferred to profit/loss for the period:			
Translation differences attributable to foreign operations	-403	-273	-1 181
Net comprehensive income for the period	-1 815	8 492	-690
Comprehensive income for the period attributable to the Parent Company's owner	-1 666	8 187	-502
Comprehensive income for the period attributable to holdings without a controlling influence	-149	305	-188

BUSINESS UNIT PERFORMANCE	2013 Q1	2012 Q1	2012 Full year
NET SALES, SEK thousands			
Product Development	109 807	121 918	446 725
Industrial Systems	53 539	51 398	190 681
Management Consulting	8 702	-	8 202
Total	172 048	173 316	645 608
OPERATING PROFIT/LOSS, SEK thousands			
Product Development	-2 505	9 133	435
Industrial Systems	5 170	2 993	9 619
Management Consulting	-3 057	-	-7 880
Total	-392	12 126	2 174
OPERATING MARGIN, %			
Product Development	-2.3	7.5	0.1
Industrial Systems	9.7	5.8	5.0
Management Consulting	-35.1	-	-96.1
Total	-0.2	7.0	0.3

Consolidated Financial Statements (cont.)

SUMMARY BALANCE SHEET (SEK thousands)	2013 March 31	2012 March 31	2012 Dec 31
Goodwill	140 763	112 352	141 075
Other intangible assets	21 918	8 584	23 033
Property, plant and equipment	21 987	13 705	21 012
Total fixed assets	184 668	134 641	185 120
Deferred tax assets	4 908	1 970	4 132
Current receivables	183 419	203 529	206 733
Cash equivalents	14 577	8 994	13 728
Total current assets	202 904	214 493	224 593
TOTAL ASSETS	387 572	349 134	409 713
Equity attributable to Parent Company's owner	156 496	169 879	160 962
Equity attributable to holdings without a controlling influence	2 431	2 568	2 580
Equity	158 927	172 447	163 542
Deferred tax liability	13 010	11 023	13 200
Long-term provisions*	19 500	–	20 300
Long-term interest-bearing liabilities	62 116	17 732	69 824
Total long-term liabilities	94 626	28 755	103 324
Current provisions*	5 560	879	5 802
Current interest-bearing liabilities	7 834	3 996	10 463
Other current liabilities	120 625	143 057	126 582
Total current liabilities	134 019	147 932	142 847
TOTAL EQUITY AND LIABILITIES	387 572	349 134	409 713

* Conditional earn outs are included in the amount of SEK 24 million. There has been no change during the period. It is valued at actual value according to level 3 and the most significant parameter for valuation is assessed earning in acquired operations. Final earn outs may fall within the range SEK 0-24 million.

CHANGES IN EQUITY, SEK thousands	2013 March 31	2012 March 31	2012 Dec 31
Opening balance	163 542	184 844	184 844
Total comprehensive income for the period attributable to the Parent Company's owner	–1 666	8 187	–502
Total comprehensive income for the period attributable to holdings without a controlling influence	–149	305	–188
Change in holdings without controlling influence	–2 800	–684	–407
Dividends		–20 205	–20 205
Closing balance	158 927	172 447	163 542
Equity attributable to Parent Company's owner	156 496	169 879	160 962
Equity attributable to holdings without a controlling influence	2 431	2 568	2 580

Consolidated Financial Statements (cont.)

STATEMENT OF CASH FLOW, SEK thousands	2013 Q1	2012 Q1	2012 Full year
OPERATING ACTIVITIES			
Profit/loss before tax	-1 624	11 942	403
Adjustments for non-cash items	2 932	1 496	14 506
Income tax paid	-115	-9 818	-13 401
Cash flow from operating activities before working capital changes	1 193	3 620	1 508
CASH FLOW FROM CHANGES IN WORKING CAPITAL			
Changes in operating receivables	22 727	-23 133	-18 253
Changes in operating liabilities	-7 866	10 649	10 715
Cash flow from operating activities	16 054	-8 864	-6 030
INVESTING ACTIVITIES			
Acquisition of businesses and shares, excl. cash equivalents	-2 800 *	-684	-26 046
Investments in intangible fixed assets	-345	-465	-2 770
Investments in property, plant and equipment	-409	-430	-1 743
Cash flow from investing activities	-3 554	-1 579	-30 559
FINANCING ACTIVITIES			
New loans	-	-	23 000
Loan amortization	-500	-	-4 350
Change in bank overdraft facility	-10 989	-	32 173
New issue	-	-	277
Dividends paid	-	-	-20 205
Cash flow from financing activities	-11 489	-	30 895
Cash flow for the period	1 011	-10 443	-5 694
Cash equivalents at the beginning of the period	13 728	19 271	19 271
Translation difference on cash equivalents	-162	166	151
Cash equivalents at the end of the period	14 577	8 994	13 728
Cash flow for the period	1 011	-10 433	-5 694

* Earnout paid.

KEY INDICATORS, SEK thousands	2013 Q1	2012 Q1	2012 Full year
Profit margin before depreciation/EBITDA	1.6%	8.1%	2.7%
Operating margin/EBIT	-0.2%	7.0%	0.3%
Profit margin	-0.9%	6.9%	0.1%
<i>Number of outstanding shares at the end of the reporting period, in thousands</i>			
basic and diluted	10 102	10 102	10 102
<i>Average number of outstanding shares, in thousands</i>			
basic and diluted	10 102	10 102	10 102
Basic and diluted earnings per share, SEK	-0.13	0.84	0.07
Equity per share, basic and diluted, SEK	15.49	16.82	15.93
Equity ratio	41%	49%	40%
Return on capital employed, %	-0.2%	6.1%	1.1%
Return on equity, %	-0.9%	5.3%	0.3%
Average number of employees	576	517	531
Number of working days	62	64	250
Sales per employee, SEK thousands	299	335	1 216

Parent Company Financial Statements

SUMMARY INCOME STATEMENTS, SEK thousands	2013 Q1	2012 Q1	2012 Full year
Net sales	133 294	134 877	492 238
Capitalized work	310	156	949
Other external costs	-40 181	-41 578	-159 507
Personnel costs	-84 157	-81 898	-311 206
Amortization/impairment of intangible assets	-877	-683	-2 465
Depreciation of property, plant and equipment	-362	-459	-1 863
Operating profit/loss	8 027	10 415	18 146
Profit/loss from participations in Group companies	-2 800	–	-6 162
Interest income and similar profit/loss items	8	58	349
Interest expenses and similar items	-1 045	-105	-1 500
Profit/loss after financial items	4 190	10 368	10 878
Appropriations	–	–	-2 830
Taxes	-1 568	-2 779	-4 024
Profit/loss for the period	2 622	7 589	4 024

SUMMARY BALANCE SHEET, SEK thousands	2013 March 31	2012 March 31	2012 Dec 31
Intangible fixed assets	21 193	4 497	21 760
Property, plant and equipment	2 284	3 081	2 371
Financial assets	59 431	36 279	59 430
Current receivables	163 087	162 125	183 388
Cash and cash equivalents	466	2 102	331
Total assets	246 461	208 084	267 280
Equity	84 762	83 463	79 933
Untaxed reserves	–	–	2 830
Provisions *	15 002	680	14 678
Long-term interest-bearing liabilities	48 584	10 450	56 673
Current interest-bearing liabilities	3 400	2 200	6 800
Other current liabilities	94 713	111 291	106 366
Total liabilities and equity	246 461	208 084	267 280
Pledged assets	89 875	65 000	89 875
Contingent liabilities	2 295	1 992	2 295

* Including conditional earnouts in the amount of SEK 12 million.



Prevas
Innovation for Growth

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With cutting edge expertise in embedded systems and industrial IT, Prevas contributes by providing innovative solutions that create growth. Prevas was founded in 1985, and the company is the main supplier and development partner to leading companies in industries such as life science, telecommunications, automotive, defense, energy and engineering. Offices are located in Sweden, Denmark, Norway and India. The company has approximately 600 employees.

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