



Prevas presents its financial targets for the company.

Prevas has developed steadily and strongly in recent years, and the final quarter of 2021 was marked by several records. Now is the time to clarify ambitions and financial goals going forward. Prevas' management team and board of directors have thus reviewed and set the company's financial targets.

The financial targets are:

- The EBITA margin shall amount to at least 10% over time.
- Sales growth shall be qualitative and ultimately amount to at least 10% per year including acquisitions.
- Net debt/EBITDA shall not exceed 2 over time.
- Prevas' dividend level shall be adapted to the capital requirements of the company. The goal is for the long-term dividend level to amount to 50 percent of Prevas' profit after tax.

"With this, we make clear our growth ambitions, while maintaining and to some extent sharpening our profitability target," says Johan Strid, CEO for Prevas AB. "The demand for our capabilities today is very high and the long-term trend is also clearly increasing."

Prevas has a very strong position in product development and production development. The mix of technical excellence, innovation height, the ability to develop complex solutions with a welcoming work atmosphere is a desirable combination. We want to grow both with carefully selected employees and with acquisitions of cutting-edge businesses.

“The clients we want to attract to Prevas should have advanced expertise in their fields and want to achieve that extra quality that you recognize when you see it,” says Johan Strid. “We have implemented a decentralized organization and cultivate a culture of networking and collaboration based on passion and business drive. We’re striving to welcome new clients during the year.”

This information is such that Prevas AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was released for publication on 17 February 2022 at 08:30 CEST through the agency of the contact persons listed below.

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About Prevas

Prevas is a development hub with ingenuity at its core. With high technical expertise and deep business understanding, we help customers from a wide variety of industries to benefit through continuous technological innovation. Good for people, the planet and profits. Prevas was established in 1985 and currently employs 800 people in Sweden, Denmark and Norway. Prevas has been listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit www.prevas.com.