

Definitions and calculations of key ratios

Prevas reports key ratios in accordance with IFRS and also certain financial non-IFRS-metrics (called "alternative key ratios"). Alternative key ratios are reported to improve the investors' valuation of the company's activities and to simplify comparisons of results for different periods. Management uses the alternative key ratios among other things to value ongoing activities compared to previous results, for internal planning and for prognoses.

Calculations of key ratios

	2024	2023	2024	2023	2023
	Q2	Q2	Q1-2	Q1-2	Full year
Net turnover current period	395,629	377,651	802,716	771,998	1,482,639
/net turnover corresponding period previous year	377,651	335,312	771,998	650,882	1,324,015
Growth in turnover	4.8%	12.6%	4.0%	18.6%	12.0%
EBITDA	46,037	43,925	108,436	111,250	207,052 *
/net turnover	395,629	377,651	802,716	771,998	1,482,639
EBITDA/Profit margin before depreciation/amortisation and write downs	11.6%	11.6%	13.5%	14.4%	14.0% *
EBITA	36,215	35,728	89,761	95,387	172,261 *
/net turnover	395,629	377,651	802,716	771,998	1,482,639
EBITA/Operating margin	9.2%	9.5%	11.2%	12.4%	11.6% *
EBIT	31,793	32,953	76,018	90,729	162,357
/net turnover	395,629	377,651	802,716	771,998	1,482,639
EBIT/Operating margin	8.0%	8.7%	9.5%	11.8%	11.0%
Profit after financial items	33,576	32,030	78,024	86,532	159,960
/net turnover	395,629	377,651	802,716	771,998	1,482,639
Operating margin	8.5%	8.5%	9.7%	11.2%	10.8%
Acquisition-related costs	4,308	2,661	13,516	4,416	9,433
Average number of shares before dilution	12,775	12,737	12,756	12,737	12,737
Average number of shares after dilution (regards warrant program, see page 93 in Prevas annual report 2023)	12,816	12,840	12,812	12,840	12,801
Profit attributable to shareholders of parent company	25,808	24,412	58,362	65,208	118,195
/average number of shares before dilution	12,775	12,737	12,756	12,737	12,737
Profit per share before dilution	2.02	1.92	4.58	5.12	9.28
Profit attributable to shareholders of parent company	25,808	24,412	58,362	65,208	118,195
/average number of shares after dilution	12,816	12,840	12,812	12,840	12,801
Profit per share after dilution	2.01	1.90	4.56	5.08	9.23
Equity attributable to shareholders of parent company			609,476	554,956	604,517
/average number of shares before dilution			12,756	12,737	12,737
Equity per share before dilution			47.78	43.57	47.46
Equity attributable to shareholders of parent company			609,476	554,956	604,517
/average number of shares after dilution			12,812	12,840	12,801
Equity per share after dilution			47.57	43.22	47.22
Equity including non-controlling interests			643,396	571,096	639,647
/balance sheet total			1,105,664	968,185	1,060,366
Equity ratio			58.2%	59.0%	60.3%
+ Long term interest bearing liabilities			45,932	40,621	26,328
- Long term liabilities right-of-use assets			-45,932	-29,371	-26,328
+ Current interest bearing liabilities			45,125	41,820	46,420
- Current liabilities right-of-use assets			-28,250	-19,320	-23,920
+ Deferred tax liability untaxed reserves			24,997	17,431	25,001
- Liquid funds			-119,729	-59,910	-112,328
Net liabilities excluding right-of-use assets (- claims, + liabilities)			-77,857	-8,729	-64,827
Net liabilities excluding right-of-use assets (- claims, + liabilities)			-77,857	-8,729	-64,827
/EBITDA R12			204,238	208,831	207,052
Net liabilities/EBITDA			-0.38	-0.04	-0.31
Balance sheet total			1,105,664	968,185	1,060,366
- non-interest bearing liabilities and provisions			-301,736	-280,471	-306,759
- provisions			-69,475	-34,177	-41,210
Capital employed			734,453	653,537	712,396



	2024 Q2	2023 Q2	2024 Q1-2	2023 Q1-2	2023 Full year
Profit before financial net + financial incomes			79,139	91,870	164,816
/average capital employed			723,425	660,435	689,865
Return on capital employed, %			10.9%	13.9%	23.8%
Profit after financial net + current and deferred tax			59,291	66,872	120,941
/average equity			641,522	568,914	603,190
Return on equity, %			9.2%	11.8%	20.1%
Net turnover	395,629	377,651	802,716	771,998	1,482,639
/average number of employees	854	847	858	845	850
Net turnover per employee in TSEK	463	446	936	914	1,744
Total turnover	395,629	377,670	802,716	772,017	1,482,677
/average number of employees	854	847	858	845	850
Total turnover per employee in TSEK	463	446	936	914	1,744

* The definitions of EBITDA and EBITA have been adjusted to improve the analysis of the operational performance between periods. Acquisition-related items and depreciation of intangible assets are no longer included in EBITDA and EBITA. Depreciation of acquisition-related intangible assets, have, as before, no impact on EBITDA and EBITA.

Recognition of adjusted EBITA regarding 2023 Q2: Previously reported EBITA 34,683, accruing acquisition costs (181), other acquisition-related costs (750) and depreciation of non acquisition-related intangible assets (114) = 35,728

Recognition of adjusted EBITA regarding 2023 Q1-2: Previously reported EBITA 94,190, accruing acquisition costs (204), other acquisition-related costs (750) and depreciation of non acquisition-related intangible assets (243) = 95,387

Recognition of adjusted EBITA regarding 2023 Full year: Previously reported EBITA 169,383, accruing acquisition costs (908), other acquisition-related costs (1 500) and depreciation of non acquisition-related intangible assets (470) = 172,261

Recognition of adjusted EBITDA regarding 2023 Q2: Previously reported EBITDA 42,995, accruing acquisition costs (180) and other acquisition-related costs (750) = 43,925

Recognition of adjusted EBITDA regarding 2023 Q1-2: Previously reported EBITDA 110,296, accruing acquisition costs (204) other acquisition-related costs (750) = 111,250

Recognition of adjusted EBITDA regarding 2023 Full year: Previously reported EBITDA 204 645, accruing acquisition costs (908) and other acquisition-related costs (1 500) = 207 052

Definitions

Growth in turnover

The percentage change in net turnover in the past period compared to the corresponding period of the previous year.

EBIT/Operating profit

Profit after depreciation/amortisation and write downs.

EBIT/Operating margin

Profit after depreciation/amortisation and write downs as percentage of net turnover. This key ratio shows what profitability is obtained in the operations. The key ratio is used both internally and externally for comparison with other companies in the industry.

EBITA

Operating profit before depreciation/amortisation and write downs of intangible assets and acquisition related costs.

EBITA margin

Operating profit before depreciation/amortisation and write downs of intangible assets and acquisition related costs in percentage of net turnover for the period.

EBITDA/Profit before depreciation/amortisation and write downs

Profit before depreciation/amortisation, write downs and acquisition related costs.

EBITDA margin

Profit before depreciation/amortisation, write downs and acquisition related costs as percentage of net turnover. Used to obtain a clearer image regarding the company's cashflow compared to operating margin.

Profit margin

Profit after financial net in percentage of net turnover. The profit margin is a usable measurement to follow up profitability and efficiency in the operations with reference to tied-up capital.

Return on capital employed

Results before financial items plus financial incomes in percentage of average capital employed (at start of year and end of period). This key ratio shows the company's return on the component that refers to total capital used in operations.

Return on equity

Profit after financial net reduced by current tax and deferred tax in percentage of average (at start of year and end of period) equity. This key ratio shows the company's return on the capital invested by the owners in the operation.

Capital employed

Balance sheet total minus non-interest bearing liabilities and provisions.

Equity

Equity including the capital share of untaxed reserves.

Equity ratio

Equity including non-controlling interests in percentage of balance sheet total. This key ratio shows the company's financial position and its long-term payment capacity.

Average number of employees

Hours paid by the company to own employees in relation to normal annual working time. The measurement is used to obtain a relevant number for calculation of, for example, turnover per employee.

Net turnover per employee

Net turnover divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Total turnover per employee

Net turnover plus other operating income divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Equity per share

Equity attributable to the parent company's shareholders divided by the number of outstanding shares.

Net dept

Long-term and current interest bearing liabilities excluding right of use assets and including deferred tax on the tax allocation fund minus liquid funds.

Net dept/EBITDA R12

Net dept excluding right of use assets divided by EBITDA for rolling 12 months.