

# Definitions and calculations of key ratios

Prevas reports key ratios in accordance with IFRS and also certain financial non-IFRS-metrics (called "alternative key ratios"). Alternative key ratios are reported to improve the investors' valuation of the company's activities and to simplify comparisons of results for different periods. Management uses the alternative key ratios among other things to value ongoing activities compared to previous results, for internal planning and for prognoses.

## Calculations of key ratios

	2022 Q 4	2021 Q 4	2022 Full year*	2021 Full year*
Net turnover current period	389,696	319,858	1,324,471	1,196,511
/net turnover corresponding period previous year	319,858	202,644	1,196,511	771,651
Growth in turnover	21.8%	57.8%	10.7%	55.1%
EBITDA	58,343	51,074	192,882	168,821
/net turnover	389,696	319,858	1,324,471	1,196,511
EBITDA/Profit margin before depreciation/amortization and write downs	15.0%	16.0%	14.6%	14.1%
EBITA	52,158	43,287	164,470	136,791
/net turnover	389,696	319,858	1,324,471	1,196,511
EBITA/Operating margin	13.4%	13.5%	12.4%	11.4%
EBIT	50,531	42,362	159,178	133,198
/net turnover	389,696	319,858	1,324,471	1,196,511
EBIT/Operating margin	13.0%	13.2%	12.0%	11.1%
Profit after financial items	46,242	43,958	153,886	125,836
/net turnover	389,696	319,858	1,324,471	1,196,511
Operating margin	11.9%	13.7%	11.6%	10.5%
Number of shares before dilution	12,737	12,737	12,737	12,737
Number of shares after dilution (regards warrant program, see page 84 in Prevas annual report 2021)	13,132	12,737	13,132	12,737
Profit attributable to shareholders of parent company	34,937	38,903	118,649	102,862
/number of shares outstanding at close of report period	12,737	12,737	12,737	12,737
Profit per share before dilution	2.74	3.05	9.32	8.08
Profit attributable to shareholders of parent company	34,937	38,903	118,649	102,862
/number of shares outstanding after dilution at close of report period	13,132	12,737	13,132	12,737
Earnings per share after dilution	2.66	3.05	9.03	8.08
Equity attributable to shareholders of parent company			547,562	469,448
/number of shares outstanding at close of report period			12,737	12,737
Equity per share before dilution			42.99	36.86
Equity attributable to shareholders of parent company			547,562	469,448
/number of shares outstanding after dilution at close of report period			13,132	12,737
Equity per share after dilution			41.70	36.86
Equity including non-controlling interests			566,733	471,533
/balance sheet			995,778	823,703
Equity ratio			56.9%	57.2%
Net liabilities excluding rights of use assets (- claims, + liabilities)			-19,998	-40,289
/EBITDA R12			192,882	168,821
Net liabilities/EBITDA			-0,10	-0,24
Balance sheet			995,778	823,703
- non-interest bearing liabilities and provisions			-294,956	-217,137
- provisions			-33,489	-30,991
Employed capital			667,333	575,575



	2022 Q 4	2021 Q 4	2022 Full year *	2021 Full year *
Profit before financial net + financial incomes			160,450	133,655
/average capital employed			621,454	426,164
Return on capital employed, %			25.8%	31.4%
Results after financial net + current and deferred tax			121,876	102,769
/average equity			519,133	452,186
Return on equity, %			23.5%	22.7%
Net turnover	389,696	319,858	1,324,015	1,186,883
/average number of employees	808	747	781	748
Net turnover per employee in TSEK	482	428	1695	1587
Total turnover	389,696	319,858	1,324,471	1,196,511
/average number of employees	808	747	781	748
Total turnover per employee in TSEK	482	428	1,696	1,600

\* The concept of net turnover includes other operating income (excluding key ratio net turnover per employee).

## Definitions

### Growth in turnover

The percentage change in net turnover in the past period compared to the corresponding period of the previous year.

### EBIT/Operating profit

Profits after depreciation/amortization and write downs.

### EBIT/Operating margin

Profit after depreciation/amortization and write downs as percentage of net turnover. This key ratio shows what profitability is obtained in the operations. The key ratio is used both internally and externally for comparison with other companies in the industry.

### EBITA

Operating profits before depreciation/amortization and write downs of acquisition related intangible fixed assets.

### EBITA margin

EBITA in percentage of net turnover for the period.

### EBITDA/Profits before depreciation/amortization and write downs

Profits before depreciation/amortization and write downs.

### EBITDA/Profit margin before depreciation/amortization and write downs

Profits before depreciation/amortization and write downs as percentage of net turnover. Used to obtain a clearer image regarding the company cashflow compared to operating margin.

### Profit margin

Profit after financial net in percentage of net turnover. The profit margin is a usable measurement to follow up profitability and efficiency in the operations with reference to tied-up capital.

### Return on capital employed

Results before financial items plus financial incomes in percentage of average capital employed (at start of year and end of period). This key ratio shows the company's return on the component that refers to total capital used in operations.

### Return on equity

Profit after financial net reduced by current tax and

deferred tax in percent of average (at start of year and end of period) equity. This key ratio shows the company's return on the capital invested by the owners in the operation.

### Employed capital

Balance sheet minus non-interest bearing debt and provisions.

### Equity

Equity including the capital share of untaxed reserves.

### Equity ratio

Equity including non-controlling interests in percent of balance sheet. This key ratio shows the company's financial position and its long-term payment capacity.

### Average number of employees

Hours paid by the company to own employees in relation to normal annual working time. The measurement is used to obtain a relevant number for calculation of, for example, turnover per employee.

### Net turnover per employee

Net turnover divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

### Total turnover per employee

Net turnover plus other operating income divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

### Equity per share

Equity attributable to the parent company's shareholders divided by the number of outstanding shares.

### Net dept

Long-term and current interest bearing liabilities excluding rights of use and including deferred tax on the accrual fund minus liquid funds.

### Net dept/EBITDA R12

Net dept excluding right of use assets divided by EBITDA for rolling 12 months.