

Prevas | Hello Possibility.

INTERIM REPORT, January - September

2020

Stability and increased profits.

→ July - September 2020

- Net turnover 158.7 MSEK (176.2)
- Operating profit/loss EBIT 13.4 MSEK (9.1)
- Operating margin EBIT 8.4 % (5.2)
- Profits after tax 3.9 MSEK (6.2)
- Profit per share 0.43 SEK (0.60)

→ January - September 2020

- Net turnover 569.0 MSEK (582.6)
- Operating profit/loss EBIT 50.1 MSEK (29.0)
- Operating margin EBIT 8.8 % (5.0)
- Profits after tax 31.9 MSEK (19.9)
- Profit per share 3.22 SEK (1.93)

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A word from the CEO

New exciting steps on our journey.

Results

Prevas results for the third quarter amounted to SEK 13.4 million, which is significantly higher than the corresponding quarter in 2019 (SEK 9.1 million). Turnover was SEK 159 million, which is slightly lower than the corresponding quarter in 2019 (SEK 176 million). The operating margin during the third quarter amounted to 8.4 percent (5.2).

The third quarter was also influenced by Covid-19. The income side has been affected by reduced turnover and the results have been affected by supportive action in the form of public funds, although significantly more limited than during the second quarter. A reduced turnover is obviously not positive, but at the same time we see it as a confirmation of strength to be able to deliver a reasonable level of profit and secure work for expansion investment. During the quarter, short-term furloughs at Prevas have been gradually reduced to approximately ten consultants.

Normalized market

We are experiencing that overall the market is relatively normal, i.e. not extremely strong like the last few years

but neither particularly weak as during a clear and wide recession. Some customers are investing in development and increased market positions while some customers are prioritizing reviewing their costs. The advantage for Prevas is that regardless of the customer's needs, we can contribute with our specialized niche offers. With automation, digitalization and technology we can contribute to objectives around increased turnover or needs regarding rationalization and cost reductions. The fact is that these often go hand in hand – and with increased technological content the business can be changed, turnover rise, flexibility increase and the costs reduce.

Prevas' focus is on continuous improvement of the infrastructure capital that we have, and ensuring that we contribute to our customers' businesses. One indicator of the value is the hourly rate, which is stable for Prevas. Another indicator is incoming inquiries, which have increased significantly lately. For example, the position as one of the Nordic region's strongest in medical technology is cemented more and more and spontaneous inquiries regarding assistance are coming in from potential customers. Very pleasing.



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New steps on the journey - growth added

Anyone who has followed Prevas for a time knows that we are on a journey. From rationalization to restructuring of the organization, working practice and management with ever greater efforts to release the energy of individuals and teams to investment in the brand and the future. As a part of this, a leadership program was launched during the past quarter. Building and developing leadership is likely to be a factor for success in an ever hardening competition for employees. Growth in leadership capacity is important.

Growth also occurs through acquiring more people. Lots more. After the quarter, news was published that Prevas is merging with Evotech, Deva Mecaneyes, Trittech and FiloProcess. Great news. We see it as a merger with the

benefit of obtaining new active nodes throughout our network. The advantage of the business plan is that we do not stretch the finances to the max, on the contrary to create conditions for further growth through acquisition when it is appropriate. See the separate communication for more information about the merger which is also dependent on a formal decision at the coming Extraordinary General Meeting.

A common passion

It feels good to be heading into the future with 800 colleagues, lots of customers and partners with a common passion – that one can use technology to do good. Good for the economy, for people and for the planet. Together we will create new technological leaps, do good and develop.



Johan Strid, CEO Prevas AB

Forthcoming Reports
 Year End Report 2020,
 February 11th 2021
 Interim report January - March,
 May 6th 2021.
 Interim report January - June,
 July 21st 2021.
 Interim report January - Sept,
 Oct 28th 2021.
 Year End Report 2021
 February 11th 2022.

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Operations

Opportunities in what remains a worried world.

Prevas is a development hub with ingenuity at its core. With a high technical competence and a deep business understanding, we help customers from a wide variety of industries benefit through continuous technological innovation. Benefits for people, the planet and the economy.

Continued restraint and some positive signs for the future

It is difficult to capture the effects of the Covid-19 crisis for both the long- and the short-term. The third quarter was characterized by great uncertainty and at the same time there has been a degree of normalization of the situation. Society, the market and customers do not see the situation as just temporary but that one needs adapt to the conditions in a more long-term and sustainable perspective.

It is still the case that certain industries such as Life Science, defense, foodstuffs and telecoms have very strong

demand, while other industries such as automotive and manufacturing have lower demand, but are increasing slightly.

The fundamental need for rationalization, introduction of sustainable solutions, automation, digitalization and the use of the opportunities offered by technology is very strong and in our judgment will continue to increase for a long time to come. The actual demand can, however, vary in time with financial fluctuations. The need is there, and that means great opportunities for companies like Prevas to contribute and use the trends to our advantage over time.



VISION

Ingenuity will save the world.

MISSION

We co-create technological advancement for the betterment of all; people, planet and profit.

VALUES

At Prevas we summarize our values with the acronym BOAT - Business Driven, Open Minded, Active and Team Player.

HELLO POSSIBILITY

We solve problems. Many people would say that we do so with different technical solutions - and that is correct. But innovation is perhaps even more important. That's what Prevas is really about. Together seeing things that others do not. About opportunities.

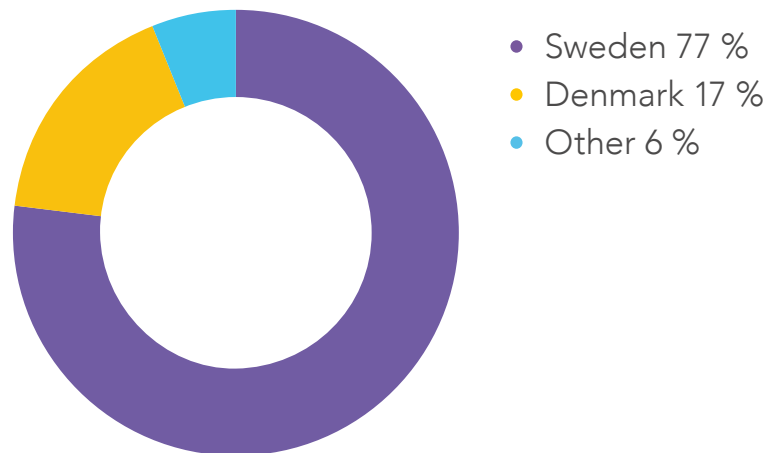
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Turnover

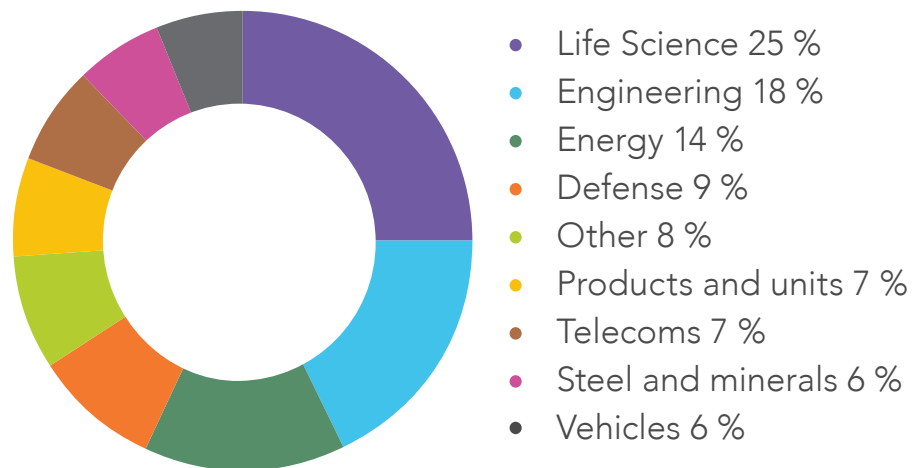
Divided by segment, Q1-3 2020



The largest customers, Q1-3 2020

Saab / Ericsson / Atlas Copco /
ORGENTEC Diagnostika /
GE Healthcare

Division by industry , Q1-3 2020





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Industries

Understanding and being able to work with the latest technological and digital solutions is important. But we think that it is equally important to have experience of and understand what it is that drives our customer's operations and business.

Life science

The background requirement within Life Science is huge. In addition to the growing population, more people are sick at the same time, more are healthy and older, more need advanced treatments, there is a strong drive to streamline healthcare. Add the changes in regulatory requirements for medical technology products and need for advice and it is an area with very strong demand. This is an interesting area, where we are strongly positioned and our services continue to be evermore in demand.

Engineering

A major driving force in the engineering industry is the will to change. Sustainability, digitalization, automation, data-driven optimization, Internet of Things and more drive both the demand and the opportunities for investment and change. We are well positioned for the future with our solid background, understanding of the industry and ingenious approach to technological solutions.

Energy

Hopes for a greener world drive the development of renewable energy sources. There is also a strong platform in the Nordic energy industry where one can embrace digitalization and new technology. We are active in many areas of this industry and we have experience of products and solutions for production, managing and optimizing energy.

Vehicles

Self-driving vehicles, lower fuel consumption, electric/hybrid motors and higher safety requirements have become new focus areas for the automotive industry, together with lower emissions levels, higher quality requirements and lower production costs. Shorter development times, opportunities provided by new technologies and customer requirements for connected services are also examples of new challenges. We have long experience of supplying the automotive industry with high quality solutions.



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Defense

The Nordic defense industry supplies the global market with world leading products, solutions and services. A focus area is continuously improving, developing and adapting new technology to satisfy the customers' needs in accordance with legal requirements. The combination of advanced technology and high demands for reliability and environmental sustainability fits well with our experience and expertise.

Products and units

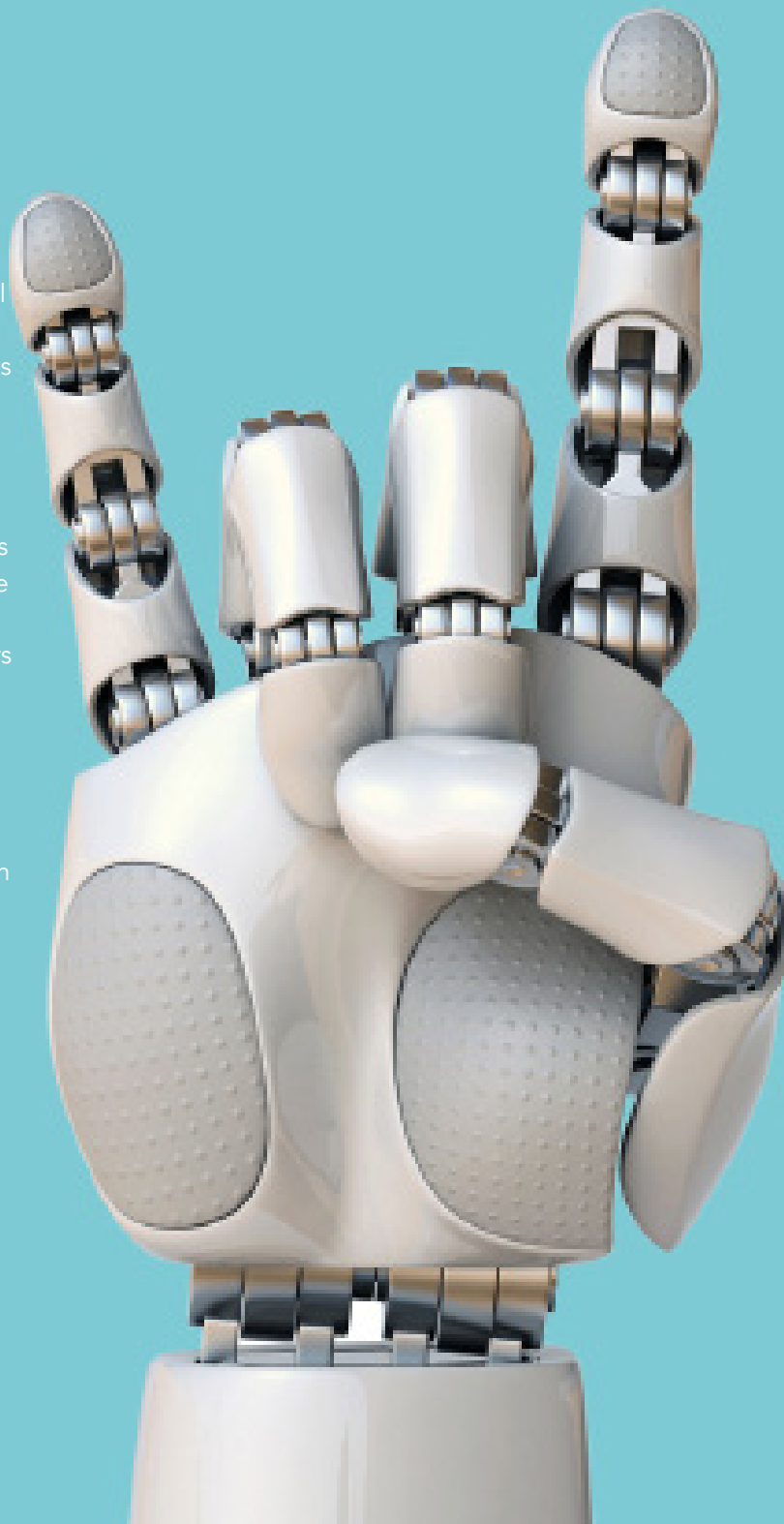
These days product development occurs in an ever more advanced combination of integrated software, design of materials and form as well as minimalist shaped electronics. The units are frequently connected and increasingly smart. We can include here, for example, web-cameras, lawnmowers, vacuum cleaners and cycle helmets. The user is often a private consumer, but could also be a professional user, or why not a thing that uses another thing.

Steel & Minerals

Metal and mineral producers still face major challenges, both in terms of competition and profitability. Our offer to this industry covers proven solutions and services with connection to operations control, production planning, project management, automation, environment & monitoring systems and reporting tools.

Telecoms

The telecom industry is changing at the same fast pace as digitalization and these days there are lots of opportunities to get access to content and data. New opportunities are created via connected systems within both 5G-technology and increased network infrastructure. We have long experience of complex consultancy services and solutions for telecoms companies.



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Important events during the period

- **Uncertainty in the wake of Corona**

The outbreak of Covid-19 has also affected Prevas during the third quarter of 2020. The income side has been affected by reduced turnover and the results have been affected by supportive action in the form of public funds, although significantly more limited than during the second quarter. Short-time work has contributed positively to maintaining the delivery capacity in preparation for the future. During the quarter, short-term furloughs at Prevas have been gradually reduced to approximately ten consultants.

- **Change in the number of shares and votes in Prevas**

During the month of September 2020, 132,000 A-shares in Prevas AB were converted to 132,000 B-shares. As a result of the conversion of A-shares to B-shares the number of votes in Prevas AB has been reduced from 16,596,761 votes to 15,408,761 votes.

- **Denmark gets its first MedTech Alliance**

The three Nordic companies TPU, Prevas and Dawn Health have started a collaboration to supply innovation and a new way of thinking within the Danish

Life Science industry. They are market leading in their respective fields and under the new name of Nordic MedTech Alliance, together they contribute with a one-stop-shop solution. The idea is simple. By combining a total of 1500 employees, from three otherwise complex disciplines, one can effectively collaborate and support the Life Science industry through the whole process from start to finish.

- **Infor EAM to the SAR Group**

The SAR Group, which handles hazardous waste, is in the starting phase of introducing Infor CloudSuite at its facilities in Norway. From Stavanger in the South to Hammerfest in the North. The system will be an important part of their digitalization process. Prevas, which is Infor's Channel partner for Infor EAM in the Nordic area, is responsible for the EAM part of the solution for SAR.

- **Norsk Kylling investing in Infor EAM with Prevas**

The solution is initially run and tested at Norsk Kylling's existing facility, and will later be implemented at their hyper-modern factory in Orkanger which is under construction.

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Important events after the end of period.

Prevas is growing. Entered an agreement for acquisition of Evotech and the remaining minority holdings in Tritech Technology and Deva Mecaneyes.

On October 21st Prevas agreed to purchase all shares in the consultancy group Evotech and the remaining minority shares in the operational subsidiaries Tritech Technology and Deva Mecaneyes. The deal is dependent on a decision at an Extraordinary General Meeting of Prevas. The acquisition gives an extremely strong position within product and production development.

The acquired shares are valued at a total of approx SEK 270 million and payment will be made by a combination of shares in Prevas issued through a non-cash issue and cash.

During the last few years Prevas has undergone large changes, initially focusing on structure, organization and costs until recently laying more emphasis on brand, development and reinforcement of the operations. The company has reached new successes and reported ever better results. There are now good conditions for the company to add a growth agenda through mergers and acquisitions.

The merger between the companies gives a significant reinforcement in several locations. A distributed network of units, strong individually and even stronger together.

Through the acquisition, the customers get access to cutting edge offers and experiences that have been built up over a long time in order to find solutions to many different problems.

Deva Mecaneyes' strength lies within production development for industry and has 100 employees in Västerås. FiloProcess are experts within PLM (Product Life Cycle Management) with 20 employees in Stockholm. Tritech Technology, including its subsidiaries, has 140 employees with a passion for product development. Tritech has operations in Stockholm, Gothenburg, Linköping and a smaller sales office in Helsingfors.

Prevas' board has decided on the deal and the major shareholders in Prevas, that represent over 50 percent of the votes, have stated their support for the proposal for a non-cash issue at the coming Extraordinary General Meeting. The statements do not constitute binding commitments. The summons to an Extraordinary General Meeting will be published within a few weeks and a prospectus will be published before the acquisition is implemented, which is calculated to occur on January 4th 2021.

For more information, see the press release published on 10-21-2020 on www.prevas.se.

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Financial Information, group

Turnover

July - September

Net turnover amounted to 158.7 MSEK (176.2), a fall of 10 percent. The number of working days amounted to 66 (66). Net turnover per employee amounted to 317 TSEK (329).

January - September

Net turnover amounted to 569.0 MSEK (582.6), a fall of 2 percent. The number of working days amounted to 188 (188). Net turnover per employee amounted to 1,084 TSEK (1,081).

Results

July - September

Operating profit/loss EBIT amounted to 13.4 MSEK (9.1), which gives an operating margin of 8.4 percent (5.2). Profit before depreciation/amortization and write downs EBITDA amounted to 19.9 MSEK (16.7) which gives profit margin before depreciation/amortization and write downs of 12.5 percent (9.5). The profits after tax have been negatively affected by changed allocation regarding the value of the synthetic options of 6.2 MSEK.

January - September

Operating profit/loss EBIT amounted to 50.1 MSEK (29.0), which gives an operating margin of 8.8 percent (5.0). Profit before depreciation/amortization and write downs EBITDA amounted to 70.2 MSEK (49.3) which gives profit margin before depreciation/amortization and write downs of 12.3 percent (8.5). Profits after tax amounted to 31.9 MSEK (19.9).

Cash flow, liquid funds and financing

The cash flow from ongoing operations for Jan-Sept amounted to 86.8 MSEK (44.7). Liquid funds at period end amounted to 125.4 MSEK (45.2) of which an unused overdraft facility for 65 MSEK (44.6).

Financial position

Equity at period end amounted to 219.0 MSEK (177.8), which gives an equity ratio of 52 percent (46). Equity per share amounted to 21.57 SEK (17.44).

Employees

The average number of employees during the quarter amounted to 501 (535), of which 388 (415) were in Swe-



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den, 74 (82) in Denmark, 19 (17) in Other segments and 20 (21) were central. The number of employees at period end amounted to 535 (575), of which the proportion who were women was 15 percent.

Investments

During the quarter, the group's investment in assets amounted to 0.1 MSEK (0.2), of which 0.1 MSEK (0.2) covered machinery and inventory and 0 MSEK (0.0) product development and intangible assets. Investments in rights of use assets regarding IFRS16 amount to 5.2 MSEK.

Operational strength key ratios, projects in time

Customer satisfaction, delivery precision and warranty work are continuously metered as part of the company's certified quality system. Since starting in 1985, Prevas has had a very high number of satisfied customers and unique high quality figures regarding delivery precision and warranty. Prevas' customer satisfaction rating has increased during the quarter and has risen to 9.3 (scale of 1 to 10). This combined with a large part of our deliveries being on time and of the correct quality, means that Prevas is rated highly by customers.

The Parent Company

July - September

Turnover amounted to 113.3 MSEK (120.3) and the result after financial items amounted to 3.3 MSEK (-0.2).

January - September

Turnover amounted to 403.5 MSEK (411.5) and the result after financial items amounted to 47.5 MSEK (11.3).

Risks and uncertainty factors

Prevas operates in very competitive and changeable market. This places great demands on risk management, or the point of view that Prevas focuses on – risk optimizing. Risk is involved in every operation and the objective is always to reduce risk so that it has as little impact as possible. However, Prevas takes the view that each risk also creates new opportunities and drives change. Based on this perspective, Prevas has integrated risk management into all aspects of our operations, with a special focus within the areas of marketing, delivery and operational management. The foundation of managing risk is the company's management system, which ensures that the work with risk management is carried out in a systematic and efficient way. Prevas works continuously with risk evaluation in all stages from business development to delivery.

From that, new opportunities are identified and if necessary risk minimizing actions are implemented. Examples of operational and market related risks are; competition and pricing pressure, negative development at our customers, bankruptcy risks and exchange and interest rate risk. It is Prevas' judgment that generally the risks have increased slightly during the last few years but that 2020 has brought a change in the mix of risks and that the exposure to risk has increased slightly over and above the effects of Covid-19. Another risk is competition for qualified employees, where the market continues to be tough during 2020. From Prevas' position as market leader within certain areas, it is important to attract and recruit the best possible people. Given the good labor market, the difficulty in maintaining the level of expertise is something that may affect Prevas in the future. More



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information about Prevas' risks and the management of them can be read in the Annual report for 2019. It is the company's evaluation that the risks are the same as for the parent company.

Covid-19

The present outbreak of Covid-19 in Sweden and around the world has affected Prevas in the third quarter to a similar degree to the second quarter of 2020. During the quarter the Group received state support of 1.2 MSEK regarding the furloughing of employees that has been implemented.

During the Spring and Summer, Prevas saw a clear effect on the activity level of the market and the volume of assignments, but a certain improvement is now being seen during the fall. Our customers have continued to be significantly impacted which gives continuing increased uncertainty for the future. The effects of Covid-19 will continue to impact Prevas during the coming quarters. To what extent and in what way is hard to estimate. The company uses the funds that are available to minimize the effects on our customers, staff and the company's profitability and liquidity, however the proportion of short-term working has been reduced since the summer. Prevas is working with a focus on maintaining delivery capacity, to be able to continue to develop positively when the market normalizes.

Transactions with affiliated bodies

Any transactions of this type are reported in the annual report 2019 under note 26 and largely attributable to purchases and sales between companies within the group. Transactions occur under market conditions.

Accounting principles

This interim report has been prepared in accordance with IAS 34 Interim reports. The group report has been prepared in accordance with International Financial Reporting Standards, IFRS, as adopted by the EU, and where relevant Swedish legislation regarding annual reports. The parent company accounts have been prepared in accordance with the Annual Accounts Act and recommendation RFR 2 Accounts for legal entities.

Financial instruments

Reported value of liquid funds, account receivables, generated but unbilled income, interest bearing liabilities and suppliers' liabilities are considered to make up an approximation of the actual value of these receivables and liabilities.

Västerås, October 23rd 2020
Prevas AB (publ)

Johan Strid, CEO Prevas AB

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This information is such that Prevas AB (publ) is required to make public in accordance with EU regulations to prevent market abuse and the Securities Market Act. The information was submitted by the above contact person for publication on October 23rd 2020, at 08.30.

This is a translation of an original document in Swedish. In case of dispute, the original document should be taken as authoritative (Delårsrapport januari - september 2020 at www.prevas.se). Or contact the company direct.

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Auditor's report regarding

Review of the interim report

To the Board of Prevas AB (publ) company reg. no. 556252-1384

Introduction

We have carried out a review of the financial interim information in summary (interim report) for Prevas AB (publ) as per September 30th 2020 and the nine month period to that date. The Board and the Chief Executive Officer have the responsibility for the preparation and presentation of this interim report in accordance with IAS 34 and the Swedish legislation regarding annual reports. It is our responsibility to state our conclusions about this interim report based on this overall review.

The intention and scope of the overall review

We have carried out a review in accordance with the International Standard on Review Engagements ISRE 2410, Review of interim financial information performed by the independent auditor of the entity. A review consists of asking questions, primarily of those responsible for financial aspects and accounting aspects, carrying out an analytical inspection and taking other review inspection actions. A review has a different intention and significant-

ly smaller scope than the intention and scope that an audit in accordance with ISA and good auditing practice might have. The review actions that are taken in a review are not sufficient for us to be able to ascertain with certainty all the significant circumstances, which would be identified by an audit. The stated conclusion based on a review does not, therefore, have the security of a conclusion based on an audit.

Conclusion

Based on our review, no circumstances have arisen that have given us reason to believe that the interim report has not, in all material respects, been prepared by the company in accordance with IAS 34 and the relevant Swedish legislation regarding annual reports, and for the parent company in accordance with the relevant Swedish legislation regarding annual reports.

Västerås, October 23rd 2020

Ernst & Young AB

Per Modin

Chartered Accountant

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Statement of operations in summary, TSEK

The Group

	2020 Q 3	2019 Q 3	2020 Q1-3	2019 Q1-3	2019 Full year
Net turnover	158,738	176,231	569,007	582,631	796,427
Capitalized work	–	61	–	725	774
Other external costs	-38,420	-48,493	-141,067	-156,407	-211,276
Personnel costs	-100,408	-111,116	-357,705	-377,617	-510,679
Profits before depreciation/amortization	19,910	16,683	70,235	49,332	75,246
Depreciation intangible fixed assets	-380	-528	-1,215	-1,524	-2,056
Depreciation right of use assets	-5,677	-6,568	-17,594	-17,373	-24,288
Depreciation tangible fixed assets	-452	-456	-1,367	-1,420	-1,860
Operating profit/loss	13,401	9,131	50,059	29,015	47,042
Financial net	-6,657	-914	-7,427	-3,125	-4,711
Profit after financial items	6,744	8,217	42,632	25,890	42,331
Tax	-2,827	-1,972	-10,778	-5,974	-9,951
Profits for the period	3,917	6,245	31,854	19,916	32,380
Profit for period attributable to parent company owners	4,309	6,051	32,548	19,505	31,918
Profit for period attributable to non-controlling interests	-392	194	-694	411	462
Profit per share before and after dilution in SEK	0.43 SEK	0.60 SEK	3.22 SEK	1.93 SEK	3.16 SEK



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Report of total earnings in summary, TSEK

The Group

	2020 Q 3	2019 Q 3	2020 Q1-3	2019 Q1-3	2019 Full year
Profits for the period	3,917	6,245	31,854	19,916	32,380
Items that will be later implemented in the period's profit/loss; Calculation differences attributable to overseas operations	-24	821	-1,431	2,926	1,181
Total earnings for the period after tax	3,893	7,066	30,423	22,842	33,561
Total earnings for period attributable to parent company owners	4,285	6,872	31,117	22,431	33,099
Total earnings for period attributable to non-controlling interests	-392	194	-694	411	462

Key ratio per quarter

	2020 Q 3	2020 Q 2	2020 Q 1	2019 Q 4	2019 Q 3	2019 Q 2	2019 Q 1	2018 Q 4	2018 Q 3	2018 Q 2	2018 Q 1
Operating income, MSEK	158.7	194.0	216.3	213.8	176.2	201.7	204.7	211.8	161.0	202.8	195.4
Operating profit/loss, MSEK	13.4	14.5	22.1	18.0	9.1	8.7	11.2	-3.7	1.0	4.2	8.0
Operating margin in %	8.4	7.5	10.2	8.4	5.2	4.3	5.5	-1.8	0.6	2.1	4.1
Number of working days	66	59	63	62	66	59	63	62	65	60	63
No of employees at end of period	535	530	560	578	575	558	568	582	560	551	546
Number of employees, average	501	530	545	547	535	536	546	551	515	526	523
Net turnover/employee, TSEK	317	366	397	391	329	376	375	384	313	386	374
Equity ratio, %	52	50	51	47	46	44	42	42	47	44	44
Profit per share, SEK	0.43	1.14	1.65	1.23	0.60	0.58	0.75	-0.38	0	0.31	0.53
Equity per share, SEK	21.57	21.15	20.27	18.49	17.44	16.76	16.09	15.22	15.45	15.50	15.21

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Balance sheet in summary, TSEK

The Group

	2020 Sept 30th	2019 Sept 30th	2019 Dec 31st
Goodwill	136,295	137,239	136,746
Other intangible fixed assets	1,844	3,576	3,044
Tangible fixed assets	3,999	4,116	3,786
Rights-of-use assets	48,601	57,353	51,885
Deferred tax asset	1,786	2,698	2,343
Total fixed assets	192,525	204,982	197,804
Current receivables	167,034	178,864	200,672
Liquid funds	60,383	601	854
Total current assets	227,417	179,465	201,526
TOTAL ASSETS	419,942	384,447	399,330
Equity attributable to owners of parent company	217,924	176,140	186,807
Equity attributable to non-controlling interests	1,061	1,703	1,755
Equity	218,985	177,843	188,562
Deferred tax liability	7,975	7,387	7,950
Long-term non-interest bearing liabilities	3,948	–	–
Long term interest bearing liabilities	26,320	34,933	31,873
Total non-current liabilities	38,243	42,320	39,823
Current provisions	734	1,276	1,147
Current interest bearing liabilities	21,215	41,816	33,952
Other interest bearing liabilities	140,756	121,192	135,846
Total current provisions	162,714	164,284	170,945
TOTAL LIABILITIES AND EQUITY	419,942	384,447	399,330



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Changes in equity in summary, TSEK

The Group

	2020 Sept 30th	2019 Sept 30th	2019 Full year
Opening balance	188,562	156,601	156,601
Total of total earnings for period attributable to parent company owners	31,117	22,431	33,099
Total of total earnings for period attributable to non-controlling interests	-694	411	462
Dividend non-controlling interests	-	-1,600	-1,600
Closing balance	218,985	177,843	188,562
Equity attributable to owners of parent company	217,924	176,140	186,807
Equity attributable to non-controlling interests	1,061	1,703	1,755



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Cashflow analysis, TSEK

The Group

	2020 Q 3	2019 Q 3	2020 Q1-3	2019 Q1-3	2019 Full year
ONGOING OPERATIONS					
Pretax Profits	6,744	8,217	42,632	25,890	42,331
Adjustments for items not included in cash flow	6,807	524	9,643	16,289	21,035
Paid income tax	-835	-549	-5,746	-2,668	-3,587
Cash flow from ongoing operations before change to working capital	12,716	8,192	46,529	39,511	59,779
Changes to operating receivables	14,386	19,398	33,638	31,243	9,435
Changes to operating liabilities	-24,402	-12,850	6,670	-26,071	-10,498
Cash flow from ongoing operations	2,700	14,740	86,837	44,683	58,716
INVESTMENT OPERATIONS					
Investment in intangible fixed assets	-	-61	-	-750	-769
Investment in tangible fixed assets	-154	-183	-1,580	-1,891	-2,001
Cash flow from investment operations	-154	-244	-1,580	-2,641	-2,770
FINANCING OPERATIONS					
Changes to leasing debt	-2,505	-5,280	-11,784	-17,047	-23,967
Change of overdraft facility	-	-9,149	-13,698	-23,538	-30,236
Paid dividends to non-controlling interests	-	-	-	-1,600	-1,600
Cash flow from financing operations	-2,505	-14,429	-25,482	-42,185	-55,803
Cash flow for the period	41	67	59,775	-143	143
Liquid funds at start of period	60,524	593	854	718	718
Exchange differences in liquid funds	-183	-60	-247	26	-7
Liquid funds at end of period	60,382	601	60,382	601	854



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Operating segment, July - September 2020, TSEK

	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	122,391	28,147	8,200	-	158,738
Sales to other segments	736	1,341	-	-2,077	
Profits before depreciation/amortization, EBITDA	9,813	3,894	256	5,947*	19,910
Write-offs	-479	-315	-38	-5,677*	-6,509
Operating profit, EBIT	9,334	3,579	218	270	13,401
Financial items				-6,657	-6,657
Pretax Profits					6,744

Operating segment, July-September 2019, TSEK

	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	134,251	33,784	8,196	-	176,231
Sales to other segments	455	124	1	-580	
Profits before depreciation/amortization, EBITDA	3,658	5,644	1,460	5,922*	16,684
Write-offs	-501	-441	-42	-6,568*	-7,552
Operating profit, EBIT	3,157	5,203	1,418	-646	9,132
Financial items				-914	-914
Pretax Profits					8,218

*) Leasing according to IFRS 16 that is applied at group level is not recorded by the different segments.

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Operating segment, January - September 2020, TSEK

	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	437,434	99,749	31,824	-	569,007
Sales to other segments	4,647	2,033	-	-6,680	
Profits before depreciation/amortization, EBITDA	41,649	13,361	2,002	13,223*	70,235
Write-offs	-1,491	-972	-119	-17,594*	-20,176
Operating profit, EBIT	40,158	12,389	1,883	-4,371	50,059
Financial items				-7,427	-7,427
Pretax Profits					42,632

Operating segment, July-September 2019 TSEK

	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	453,855	99,983	28,793	-	582,631
Sales to other segments	1,568	469	65	-2,102	
Profits before depreciation/amortization, EBITDA	20,788	8,834	4,393	15,318*	49,333
Write-offs	-1,567	-1,263	-115	-17,373*	-20,318
Operating profit, EBIT	19,221	7,571	4,278	-2,055	29,015
Financial items				-3,125	-3,125
Pretax Profits					25,890

*) Leasing according to IFRS 16 that is applied at group level is not recorded by the different segments.

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Sales to external customers per segment, July - September, TSEK

Industries	July - September 2020				July - September 2019			
	Sweden	Denmark	Other	Total the group	Sweden	Denmark	Other	Total the group
Energy	13,645	7,226	1,453	22,324	12,406	7,684	2,212	22,302
Vehicles	10,917	347	-3	11,260	4,467	351	-1	4,816
Defense	15,039	118	372	15,528	13,339	104	342	13,785
Life science	23,293	13,853	2,231	39,377	26,026	10,834	452	37,313
Products and units	7,097	3,437	-	10,534	6,117	5,822	-	11,939
Steel and minerals	7,507	-	348	7,854	14,573	-	261	14,833
Telecoms	10,584	-	-	10,584	13,257	-	-	13,257
Engineering	26,425	878	900	28,204	34,181	5,441	1,094	40,715
Other	7,884	2,289	2,899	13,073	9,885	3,548	3,837	17,271
Total	122,391	28,147	8,200	158,738	134,251	33,784	8,196	176,231

Sales to external customers per segment, Jan - September, TSEK

Industries	Jan - September 2020				jan - september 2019			
	Sweden	Denmark	Other	Total the group	Sweden	Denmark	Other	Total the group
Energy	41,839	29,850	6,385	78,074	38,022	26,386	6,619	71,028
Vehicles	31,452	528	-3	31,976	19,836	1,085	35	20,956
Defense	49,592	285	1,088	50,966	49,376	201	1,376	50,953
Life science	91,225	42,674	8,202	142,101	97,854	31,816	1,633	131,303
Products and units	26,861	12,797	-	39,658	21,189	12,181	-	33,370
Steel and minerals	33,377	-	1,899	35,276	48,604	-	1,485	50,089
Telecoms	38,777	-	-	38,777	38,463	-	-	38,463
Engineering	95,399	5,947	3,442	104,787	106,727	13,682	4,157	124,565
Other	28,912	7,668	10,811	47,392	33,784	14,633	13,489	61,905
Total	437,434	99,749	31,824	569,007	453,855	99,983	28,793	582,631

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Key figures

The Group

	2020 Q 3	2019 Q 3	2020 Q1-3	2019 Q1-3	2019 Full year
Profit margin depreciation/amortization and write downs/ EBITDA	12.5%	9.5 %	12.3 %	8.5 %	9.4 %
Operating margin/EBIT	8.4 %	5.2 %	8.8 %	5.0 %	5.9 %
Profit margin	4.2 %	4.7 %	7.5 %	4.4 %	5.3 %
Number of shares outstanding at close of report period, thousand					
before and after dilution	10,102	10,102	10,102	10,102	10,102
Average number of shares outstanding, thousand					
before and after dilution	10,102	10,102	10,102	10,102	10,102
Profit per share before and after dilution	0.43 SEK	0.60 SEK	3.22 SEK	1.93 SEK	3.16 SEK
Equity per share before and after dilution			21.57 SEK	17.44 SEK	18.49 SEK
Equity ratio			52%	46%	47 %
Return on capital employed, %			19.6%	12.6%	20.5 %
Return on equity, %			15.6%	11.9%	18.8 %
Average number of employees	501	535	525	539	539
Number of working days	66	66	188	188	250
Turnover per employee in TSEK	317	329	1,084	1,081	1,478



Definitions of key ratios, see page 53 in Prevas' annual report 2019.

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Statement of operations in summary, TSEK

The Parent Company

	2020 Q 3	2019 Q 3	2020 Q1-3	2019 Q1-3	2019 Full year
Net turnover	113,319	120,344	403,492	411,468	561,823
Other external costs	-35,173	-43,180	-128,723	-141,397	-192,380
Personnel costs	-68,043	-76,055	-240,445	-257,012	-347,384
Depreciation intangible fixed assets	-250	-293	-814	-884	-1,176
Depreciation tangible fixed assets	-213	-204	-643	-614	-801
Operating profit/loss	9,640	612	32,867	11,561	20,082
Profit from participation in group companies	0	-227	21,232	2,173	6,173
Interest income and similar profit items	47	144	963	222	675
Interest costs and similar profit items	-6,395	-779	-7,575	-2,663	-4,313
Profit after financial items	3,292	-250	47,487	11,293	22,617
Allocation to periodization fund					-3,000
Tax	-2,062	-192	-7,166	-2,231	-4,498
Profits for the period	1,230	-442	40,321	9,062	15,119



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Balance sheet in summary, TSEK

The Parent Company

	2020 Sept 30th	2019 Sept 30th	2019 Dec 31st
Intangible fixed assets	860	1,967	1,675
Tangible fixed assets	1,698	1,568	1,409
Financial fixed assets	47,640	47,640	47,640
Current receivables	112,648	120,713	152,006
Cash and Bank	60,220	3	2
Total assets	223,066	171,891	202,732
Restricted equity	36,407	36,407	36,079
Non-restricted equity	50,242	3,865	10,249
Equity	86,649	40,272	46,328
Provisions	3,724	1,292	4,150
Long-term non-interest bearing liabilities	3,948	516	1,726
Current interest bearing liabilities	–	20,396	13,698
Other interest bearing liabilities	128,745	109,415	136,830
Total liabilities and Equity	223,066	171,891	202,732

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