

Interim Report January - March 2016

Västerås, 26 April 2016



JANUARY - MARCH 2016

- Net turnover 176.3 MSEK (185.7)
- Profit before depreciation/amortization and write downs 5.7 MSEK (4.3)
- Operating profit/loss EBIT 3.0 MSEK (1.4)
- Operating margin EBIT 1.7 % (0.7)
- Profit after tax 1.9 MSEK (1.1)
- Profit per share 0.16 SEK (0.10)

Good order intake and continued expansion



Karl-Gustav Ramström

CEO PREVAS AB

PROFITS/LOSS

The profits are moving in the right direction, but we still have some distance to our objective. On a positive note, the quarter ended with a good order receipts, over 50 percent of which were in solutions, which is an important aspect of our strategy and goal.

Several exciting projects have been started this year, including EAM solutions for Löfbergs, development of test systems for Volvo CE, robotic solutions for Arvika Gjuteri, and product follow-up solutions for Orkla. Several large projects and consulting assignments within life science have also been started during the period.

We have continued to invest in our focus areas and to reinforce the consolidation of our operations. During the quarter we launched a cost-saving program that will reduce our costs on an annual basis by at least 20 MSEK. The goal is to attain healthy profitability based on an efficient organization and strengthened cost awareness. The cost-saving program will encompass a review of fixed costs, reduction of purchased services and optimization of the functions for management, sales and support. Together with the new organization, initiated at the end of 2015, it gives us the opportunity to focus our resources and to ensure that we have the services and skills that are in demand in the market. All this will ensure that Prevas attains the financial stability necessary for further development of our operations and achieving profitable growth.

INCREASED PRODUCTIVITY AND DIGITALIZATION

A unified and combined effort is required for the company and Nordic industry to remain strong. I am convinced that collaboration, between sectors and fields of expertise, will pave the way to growth and sustainability. Especially now, as the complexity increases and new technology, digitalization and globalization change the world and our ways of working and doing business. Today we see an increased need by our customers to increase the pace of innovation regarding product development and range of services, at the same time as there is a need to increase productivity in the supply chains. The technology that is necessary, Internet of Things, industry 4.0 and cloud services, is already available and it is now more a question of utilizing the new work methods and processes and making use of the many years of expertise and experience that already exists within the industry. The speed at which the new technology and capabilities of digitalization can be implemented will be decisive.

Over the years we've completed many successful projects both in product development and industrial IT and automation, where we have helped customers to take advantage of advances in technology. Projects that have been appreciated and with results that have won awards. We now see strong demand for our expertise and technical know-how, which is especially noticeable when we get the chance to help our large and successful export customers in important projects. It is therefore of the utmost priority that we remain at the cutting edge of technology and maintain excellence in delivering projects that fulfill the customers' expectations.

CONTINUED EXPANSION

During the period we acquired FR Teknik, a company with leading expertise within processing and automation that fits the Prevas structure very well. FR Teknik provides services, processes and turnkey facilities for the grocery, pharmaceutical and chemical engineering industries and therefore strengthens our presence as a complete supplier within those industries. We are also continuing to recruit in all regions in order to grow within the prioritized areas

In February, Prevas was one of the sponsors of the Female Engineering Network event where over 200 professional women engineers met for an inspirational evening event. The issue of diversity is important to us and we want to attract more women to Prevas. A successful event where we were able to create some interest in and knowledge about Prevas during the evening. We got the opportunity to talk about what it is like to work as a consultant with us and why our women engineers enjoy it so much. We also made some new contacts.

On the 19th April, the winner of this year's Inission innovation award competition was crowned. Big congratulations to the winner Simplex Motion. It will be very interesting to be part of their product journey as a development partner. Read more about the competition on our website.

FORTHCOMING REPORTS:

Interim report January - June,
19 July 2016

Interim report January - September,
27 October 2016

Year End Report 2016,
9 February 2017

MORE INFORMATION:

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Karl-Gustav Ramström,
CEO Prevas AB

Operations

Prevas is an IT company that provides technical solutions and services to customers working to increase their productivity and innovation.

MARKET

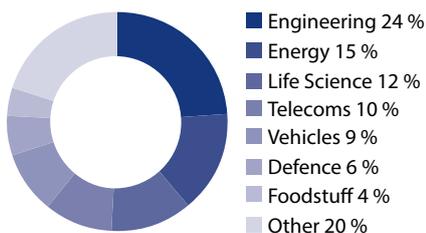
There are signs of improvement in some markets and regions, particularly in the Stockholm area and in Denmark. Norway is still affected by the low oil price, but companies in other industries have shown a greater level of interest in research and development. In Sweden, reorganization and savings programs continue in several of the traditional larger industrial companies. This has resulted in a slow consultancy market and a degree of caution in committing to new investment, which has affected Prevas' sales in several regions.

Prevas' customers are spread across many industries. The five largest customers were responsible for 27 percent of the turnover during the period. The distribution across the industries is largely unchanged. The industries that have grown slightly are engineering, energy and automotive.

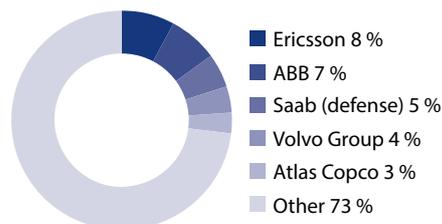
One of Prevas' areas of focus is in developing innovative and connected products, as well as increasing efficiency within production. This is absolutely vital to a lot of industrial companies and much can be covered by the popular expression "digitalization". Prevas has the ability to help customers to exploit the opportunities offered by new technology, reducing product costs, improving productivity and optimizing operations to increase competitiveness on an ever more global and digitalized market. Prevas' expertise and experience combined with our new offers in these areas makes us an important partner for our customers.

Society at large is affected by digitalization and it is an important resource to use for achieve a sustainable society. New "smart factories" are being created and productivity in the service sector has increased dramatically, at the same time as new "smart products" are reaching the market in areas such as mHealth and energy. Prevas has a long list of reference customers and has great experience in areas such as the Internet of Things and Industry 4.0, where our offer includes everything from smart service, analysis of cloud data, connected sensors to development of new business models and internal processes.

INDUSTRY BREAKDOWN – 2016 Q1



THE LARGEST CUSTOMERS – 2016 Q1

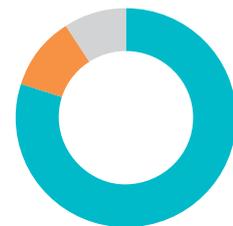


OFFER

By continuously developing and through continuous development, Prevas exploits the opportunities presented by technology and digitalization. Prevas offers solutions and consultancy services for many industries. Our specialist areas are in some cases developed for a specific segment. In other cases they can be used in several industries, but adapted to a certain application or a particular customer requirement.

Life science is one of our specialist areas. Digital health using connected measurement and analysis tools will play an important role in the healthcare systems of the future. There is a constant search for solutions to meet the human desire for longer life and to rationalize healthcare. New innovative turnkey solutions are also needed, with improved user friendliness and mobile communications solutions where the combination of new and proven technology is becoming more important.

TURNOVER DIVIDED BY SEGMENT, 2016 Q1



■ Sweden 80 %
■ Denmark 11 %
■ Other countries 8 %

INNOVATION FOR GROWTH

Since the dawn of time it has been innovative ideas that have developed the world. In a global community the pace of innovation has to be faster than ever to assure growth. Since starting in 1985 Prevas has had the task of using high technological expertise and innovative solutions to create growth for our customers.

MEET US AT

Elmia, Jönköping, 10th-13th May 2016

Productivity day, Stockholm 22nd Sept 2016

Embedded Conference Scandinavia, Stockholm, 22nd-23rd Nov 2016

UNDER THE SKIN

"Under skalet" is a web TV series that Prevas produces together with Ny Teknik. The films are published by Ny Teknik on www.nyteknik.se/underskalet.

FOLLOW US



Products are becoming increasingly complex and electronics are used everywhere in today's society, in everything from cars, trains, planes, medical equipment, industrial robots to modern white goods. A good testing and verification model is important for the product's success, to reduce development times and improve the product quality. Prevas' expertise within test solutions is necessary to test the complex integrated products of today.

Comprehensive IT solutions for control and monitoring of production processes are becoming more and more important to industry. Prevas' specialist area within manufacturing execution systems (MES) ties the gap between business systems and automation systems. A powerful tool is thereby created for controllers, production planners, process operators and the sales department. Cost effective solutions are developed that give increased capacity, productivity, flexibility, traceability, quality and profitability. The benefits are many.

Automation and robotics solutions are required to achieve efficient and sustainable manufacturing. Modern robotics solutions result in increased pace of production and product quality, fewer operational stoppages and lower costs. Prevas' specialist area of robotics solutions has a wide range of application expertise. With cutting edge expertise in system design and mechanical engineering, as well as robot programming, we can construct competitive and complete robot-based production units.

IMPORTANT EVENTS DURING THE PERIOD

- **Acquires company with leading expertise within processing and automation.** Prevas has acquired the company FR Teknik, which is based in Malmö. The company provides services, processes and facilities for the grocery, pharmaceutical and chemical engineering industries.
The acquisition strengthens Prevas' expertise and offers within industrial IT and automation. Examples of clients include Almondy, Arla, Carlsberg, Ramlösa, Findus, Cloetta, Mackmyra, SIA Glass and Astra Zeneca.
- **During the period we have received several important orders from life science, manufacturing, processing, automotive and telecom industries.**
- **Order from Löfbergs for maintenance system.** Löfbergs has chosen EAM from Prevas to ensure optimal and cost-effective maintenance in production. The maintenance system is also an important tool for Löfbergs in achieving sustainable development.
- **Started the project more women to Prevas.** To achieve a more even distribution between men and women, Prevas needs to increase the number of women at the company. At present, 12 percent of our employees are women. The aim of the project is to determine what we need to do to get more women to apply for jobs at Prevas.

- **Sponsor of the Female Engineer Network event.** In February, Ingenjörjobb arranged an event in Stockholm which professional female engineers were invited to. Over 200 visitors were able to listen to two of Prevas' women engineers, Julie David and Karin Holmström, as they took to the stage to explain why they enjoyed the role of consultant. The evening also had a social aspect where the visitors could chat to other Prevas representatives. A lot of new contacts were made. In addition to Prevas, the event was also sponsored by Ericsson, Scania, FRA and Reijlers.
- **Taken part in several job fairs.** During the period Prevas has exhibited and met students at job fairs in Luleå, Göteborg and Västerås. These meetings between students and business are important to us for building relationships, increasing knowledge of Prevas and facilitating future recruitment.

IMPORTANT EVENTS AFTER THE END OF PERIOD

- **Initiating a cost-saving program.** Prevas restructured its organization at the end of 2015. The purpose was to put a clearer focus on clients and services, and to create a more efficient organization based on larger regions, making it easier for clients to find out about everything we have to offer.
The next step is now being taken to ensure improved profitability. A cost-saving program is being launched to further streamline operations with the goal of reducing annual costs by at least SEK 20 million.
The cost-saving program will be implemented during 2016 and encompass a review of fixed costs, reduction of purchased services and optimization of the functions for management, sales and support. The cost-saving program is assessed to be cost-neutral for Prevas during 2016 and produce full effect beginning in 2017.
- **Simplex Motion won Inission and Prevas' innovation competition.** The final in 2016 consisted of three very strong contributions. In the end Simplex Motion won the prize check of 1 250 000 SEK with the innovation SM100A, an integrated servo motor without external encoder. 250 000 SEK in development services from Prevas and 1 000 000 SEK in manufacturing services from Inission. The aim of the competition is to help new entrepreneurs and ideas to grow and flourish but also to highlight the Swedish industry that manufactures electronic products.

Financial Information, group

TURNOVER

JANUARY - MARCH

Net turnover amounted to 176.3 MSEK (185.7) a fall of 5 percent. The number of working days amounted to 61 (62). Net turnover per employee amounted to 320 TSEK (318).

PROFITS/LOSS

JANUARY - MARCH

Operating profit/loss EBIT amounted to 3.0 MSEK (1.4) which gives an operating margin of 1.7 percent (0.7). Profit before depreciation/amortization and write downs EBITDA amounted to 5.7 MSEK (4.3) which gives profit margin before depreciation/amortization and write downs of 3.2 percent (2.3). Profits after tax amounted to 1.9 MSEK (1.1) During the period an agreement was reached regarding a previous dispute. The agreement has meant that a small amount of the total project reservation has been returned in the period.

CASH FLOW, LIQUID FUNDS AND FINANCING

The cash flow from ongoing operations for the period amounted to 16.2 MSEK (11.6). Liquid funds at period end amounted to 28.2 MSEK (39.3) of which an unused overdraft facility for 27.2 MSEK (33.7).

FINANCIAL POSITION

Equity at period end amounted to 146.2 MSEK (155.3) which gives an equity ratio of 43 percent (42). Equity per share amounted to 14.29 SEK (15.03).

EMPLOYEES

The average number of employees during the period amounted to 551 (584), of which 417 (453) were in Sweden, 50 (57) in Denmark, 55 (50) in Other segments and 27 (26) were central. The number of employees at period end amounted to 590 (613) of which the proportion who were women was 12 percent.

INVESTMENTS

During the period, the group's investment in fixed assets amounted to 0.3 MSEK (0.3), of which 0.2 MSEK (0.3) covered machinery and inventory and 0.1 MSEK (0) product development and intangible assets. In addition to this acquisition costs for car leasing rose to 1.2 MSEK (0.9).

OPERATIONAL STRENGTH KEY RATIOS, PROJECTS IN TIME

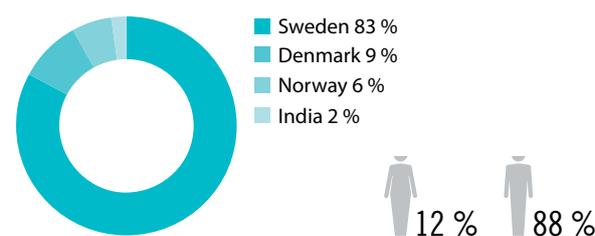
Customer satisfaction, delivery precision and warranty work are continuously metered as part of the company's certified quality system. Since starting in 1985 Prevas has had a very high number of satisfied customers and unique high quality figures regarding delivery precision and warranty. Prevas has a customer satisfaction rating of 8.3 (scale from 1 to 10). This together with 89 percent of our projects delivered on time, a figure that is clearly better than the industry average, means that Prevas is highly valued by the customers.

TURNOVER PARENT COMPANY

JANUARY - MARCH

Turnover amounted to 130.1 MSEK (140.2) and the result after financial items amounted to 0.6 MSEK (-1.1).

TOTAL NUMBER OF EMPLOYEES *



* per 31/3/2016

Key ratio per quarter

	2016	2015	2015	2015	2015	2014	2014	2014	2014
	Q 1	Q 4	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
Operating income, MSEK	176.3	184.4	147.9	183.4	185.7	187.1	161.4	189.7	188.1
Operating profit/loss, MSEK	3.0	-15.4	0.2	-3.9	1.4	1.0	7.2	0.1	7.9
Operating margin in %	1.7	-8.4	0.2	-2.1	0.7	0.5	4.5	0.1	4.2
Number of working days	61	63	66	59	62	62	66	59	62
Number of employees at end of period	590	579	592	601	613	606	615	622	601
Number of employees, average	551	554	539	574	584	573	556	574	580
Net turnover/employee, TSEK	320	333	274	322	318	327	290	331	324
Equity ratio, %	43	40	43	41	42	41	42	37	38
Profit per share, SEK	0.16	-0.68	0.04	-0.22	0.10	0.12	0.57	0.02	0.51
Equity per share, SEK	14.29	14.09	14.79	14.78	15.03	14.95	14.87	14.27	14.22

RISKS AND UNCERTAINTY FACTORS

The Prevas group, including the parent company, works with a number of basic principles for managing risk in the different divisions of the operations. Effective risk management is a continuous process that is run within the framework of operational control and makes up a natural part of the ongoing follow up work in the operations. Examples of operational and market related risks are; competition and pricing pressure, negative development at our customers, bankruptcy risks and exchange and interest rate risk. It is Prevas' judgement that the risks increased slightly during 2015 but that quarter 1 in 2016 has not lead to any increased exposure to risk. Other risk are competition for qualified employees. From Prevas' position as market leader in Integrated System and Industrial IT, it is important to attract and recruit the best possible people.

TRANSACTIONS WITH AFFILIATED BODIES

Any transactions of this type are reported in the annual report 2015 under note 25 and largely attributable to purchases and sales between companies within the group. Transactions occur under market conditions.

ACCOUNTING PRINCIPLES

This interim report has been prepared in accordance with IAS 34 Interim reports. The group report has been prepared in accordance with International Financial Reporting Standards, IFRS, as adopted by the EU, and where relevant Swedish legislation regarding annual reports.

The parent company accounts have been prepared in accordance with the Annual Accounts Act and recommendation RFR 2 Accounts for legal entities.

New or modified IFRS or interpretations of 2016 have not had any significant effect on the financial reports.

The group and the parent company apply the same accounting principles and calculations bases as in the annual report for 2015.

FINANCIAL INSTRUMENTS

Reported value of liquid funds, account receivables, generated but unbilled income, interest bearing liabilities and suppliers' liabilities are considered to make up an approximation of the actual value of these receivables and liabilities.

Conditional additional considerations come to 5.4 MSEK (14.0 MSEK). Additional considerations are valued at their actual value in accordance with level 3 and the most significant parameter when evaluating is estimated earnings of acquired operations. Final additional considerations can result in the range of 1-5.4 MSEK.

Västerås 26th April 2016

Prevas AB (publ)

Karl-Gustav Ramström, CEO Prevas AB

This interim report has not been subject to inspection by the company's auditors.

Published 26.04.2016, 8:30 CET. The information is such that Prevas AB (publ) is required to make public in accordance with the Securities market Act and/or Financial Instruments Trading Act. This is a translation of an original document in Swedish. In case of dispute, the original document should be taken as authoritative (delårsrapport januari-mars 2016 at www.prevas.se). Or contact the company direct.

Accounts, group

STATEMENT OF OPERATIONS in summary, TSEK	2016 Q 1	2015 Q 1	2015 Full year
Net turnover	176,280	185,682	701,445
Capitalized work	69	–	1,364
Other external costs	-47,112	-46,548	-198,616
Personnel costs	-123,565	-134,802	-497,004
Profits before depreciation/amortization	5,672	4,332	7,189
Depreciation intangible fixed costs	-1,679	-1,687	-7,516
Write-downs intangible fixed costs	–	–	-12,588
Depreciation tangible fixed assets	-976	-1,279	-4,781
Operating profit/loss	3,017	1,366	-17,696
Financial net	-207	-301	4,282
Profit after financial items	2,810	1,065	-13,414
Tax *	-864	24	5,340
Profits for the period	1,946	1,089	-8,074
Profit for period attributable to parent company owners	1,578	1,014	-7,742
Profit for period attributable to non-controlling interests	368	75	-332
Profit per share before and after dilution in SEK	0.16 SEK	0.10 SEK	-0.77 SEK

* 2015's tax costs were positively affected by the previous year's unactivated deficit deduction.

REPORT OF TOTAL EARNINGS in summary, TSEK	2016 Q 1	2015 Q 1	2015 Full year
Profits for the period	1,946	1,089	-8,074
Items that will be later implemented in the period's profit/loss;			
Calculation differences attributable to overseas operations	445	-176	-1,307
Total earnings for the period after tax	2,391	913	-9,381
Total earnings for period attributable to parent company owners	2,023	799	-9,029
Total earnings for period attributable to non-controlling interests	368	114	-352

BALANCE SHEET in summary, TSEK	2016 31st March	2015 31st March	2015 31st Dec
Goodwill	134,502	145,525	133,332
Other intangible fixed assets	11,696	16,393	11,977
Tangible fixed assets	13,057	16,246	13,849
Deferred tax asset	3,663	–	4,141
Total fixed assets	162,918	178,164	163,299
Current receivables	173,499	186,543	195,406
Liquid funds	1,017	5,650	487
Total current assets	174,516	192,193	195,893
TOTAL ASSETS	337,434	370,357	359,192
Equity attributable to owners of parent company	144,401	151,844	142,378
Equity attributable to non-controlling interests	1,821	3,481	1,453
Equity	146,222	155,325	143,831
Deferred tax liability	10,081	11,527	9,775
Non-current provisions	990	8,109	990
Long term interest bearing liabilities	14,381	19,979	16,390
Total non-current liabilities	25,452	39,615	27,155
Current provisions	7,371	6,772	8,559
Current interest bearing liabilities	32,999	34,931	45,446
Other interest bearing liabilities	125,390	133,714	134,201
Total current provisions	165,760	175,417	188,206
TOTAL LIABILITIES AND EQUITY	337,434	370,357	359,192

CHANGES IN EQUITY in summary, TSEK	2016 31st March	2015 31st March	2015 31st Dec
Opening balance	143,831	154,412	154,412
Total of total earnings for period attributable to parent company owners	2,023	799	-9,029
Total of total earnings for period attributable to non-controlling interests	368	114	-352
Changes to non-controlling interests	–	–	-1,200
Closing balance	146,222	155,325	143,831
Equity attributable to owners of parent company	144,401	151,844	142,378
Equity attributable to non-controlling interests	1,821	3,481	1,453

OPERATING SEGMENT, January-March 2016, TSEK	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	140,462	20,457	15,361	–	176,280
Sales to other segments	482	623	591	-1,696	
Profits before depreciation/amortization, EBITDA	3,727	3,301	-509	-847	5,672
Write-offs	-1,887	-295	-473	–	-2,655
Operating profit, EBIT	1,840	3,006	-982		3,017
Financial items				-207	-207
Pre tax Profits					2 810

OPERATING SEGMENT, January-March 2015, TSEK	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	152,812	18,035	14,834	–	185,682
Sales to other segments	1,050	629	1,483	-3,162	
Profits before depreciation/amortization, EBITDA	6,129	1,918	-785	-2,930	4,332
Write-offs	-2,398	-112	-456	–	-2,966
Operating profit, EBIT	3,731	1,806	-1,241		1,366
Financial items				-301	-301
Pre tax Profits					1,065

OPERATING SEGMENT, January-December 2015, TSEK	Sweden	Denmark	Other	Corporate and eliminations	Total the group
Sales to external customers	569,880	74,353	57,212	–	701,445
Sales to other segments	3,244	4,288	4,066	-11,598	
Profits before depreciation/amortization, EBITDA	15,561	5,432	-5,547	-8,257	7,189
Write-offs	-8,944	-1,385	-1 968	–	-12,297
Write-downs	-12,588	–	–	–	-12,588
Operating profit, EBIT	-5,971	4,047	-7,515		-17,696
Financial items				4,282	4,282
Pre tax Profits					-13 414

ANALYSIS OF CASH FLOW in summary, TSEK	2016 Q 1	2015 Q 1	2015 Full year
ONGOING OPERATIONS			
Pre tax Profits	2,810	1,065	-13,414
Adjustments for items not included in cash flow	1,223	2,014	18,245
Paid income tax	-273	-2,243	-3,626
Cash flow from ongoing operations before change to working capital	3,760	836	1,205
Changes to operating receivables	17,596	3,451	-5,412
Changes to operating liabilities	-5,210	7,275	8,435
Cash flow from ongoing operations	16,146	11,562	4,228
INVESTMENT OPERATIONS			
Acquisition of operations and shares excl. liquid funds	-1,900	–	-2,685
Investment in intangible fixed assets	-69	-48	-1,411
Investment in tangible fixed assets	-231	-284	-988
Cash flow from investment operations	-2,200	-332	-5,084
FINANCING OPERATIONS			
Repayment of loans	-1,700	-2,313	-7,413
Change of overdraft facility	-12,072	-6,859	6,943
Dividends paid *	–	–	-1,200
Cash flow from financing operations	-13,772	-9,172	-1,670
Cash flow for the period	174	2,058	-2,526
Liquid funds at start of period	487	3,577	3,577
Exchange differences in liquid funds	356	15	-564
Liquid funds at end of period	1,017	5,650	487

* Regards dividends to non-controlling interests.

KEY RATIOS, TSEK	2016 Q 1	2015 Q 1	2015 Full year
Profit margin depreciation/amortization and write downs/EBITDA	3.2 %	2.3 %	1.0 %
Operating margin/EBIT	1.7 %	0.7 %	-2.5 %
Profit margin	1.6 %	0.6 %	-1.9 %
<i>Number of shares outstanding at close of report period, thousand</i>			
before and after dilution	10,102	10,102	10,102
<i>Average number of shares outstanding, thousand</i>			
before and after dilution	10,102	10,102	10,102
Profit per share before and after dilution	0.16 SEK	0.10 SEK	-0.77 SEK
Equity per share before and after dilution	14.29 SEK	15.03 SEK	14.09 SEK
Equity ratio	43 %	42 %	40 %
Return on capital employed, %	1.5 %	0.7 %	-5.9 %
Return on equity, %	1.3 %	0.7 %	-5.4 %
Average number of employees	551	584	562
Number of working days	61	62	250
Turnover per employee in TSEK	320	318	1,248

Definitions of key ratios, see page 37 in Prevas' annual report 2015.

Accounts, parent company

STATEMENT OF OPERATIONS in summary, TSEK	2016 Q 1	2015 Q 1	2015 Full year
Net turnover	130,145	140,175	524,950
Other external costs	-39,530	-42,625	-165,537
Personnel costs	-88,647	-96,910	-360,235
Amortization and write downs intangible fixed assets	-1,070	-1,213	-4,555
Depreciation tangible fixed assets	-187	-216	-824
Operating profit/loss	711	-789	-6,201
Profit from participation in group companies	–	–	-6,218
Interest income and similar profit items	6	67	104
Interest costs and similar profit items	-104	-348	-940
Profit after financial items	613	-1,070	-13,255
tax	-185	74	505
Profits for the period	428	-996	-12,750

BALANCE SHEET in summary, TSEK	2016 31st March	2015 31st March	2015 31st Dec
Intangible fixed assets	9,084	11,379	8,037
Tangible fixed assets	1,021	1,397	1,156
Financial fixed assets	62,560	69,860	62,692
Current receivables	137,868	145,542	153,482
Cash and Bank	18	16	13
Total assets	210,551	228,194	225,380
Restricted equity	42,237	42,237	42,237
Non-restricted equity	8,268	19,593	7,840
Equity	50,505	61,830	50,077
Provisions	7,236	10,458	7,139
Long term interest bearing liabilities	7,000	35,021	8,700
Current interest bearing liabilities	30,977	8,025	42,595
Other interest bearing liabilities	114,833	112,860	116,869
Total liabilities and Equity	210,551	228,194	225,380
Pledges	133,000	135,300	133,000
Obligations	3,350	3,871	3,482

With cutting-edge expertise in product development, embedded systems and industrial IT & automation, Prevas contributes with innovative solutions and services that create growth. Prevas was founded in 1985, and is the primary supplier and development partner for leading companies in industries such as life science, telecommunications, automotive, defense, energy and engineering.

Prevas has offices in Sweden, Denmark, Norway and India, and approx. 600 employees. Prevas has been listed on NASDAQ Stockholm since 1998.



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