



*Innovation for Growth*

*Press release August 31, 2012*

## **Prevas growing in management consulting; acquiring Rhemispheres**

**Prevas acquired Rhemispheres AB, a management consulting company, on September 1. The acquisition reinforces Prevas' newly established management consulting business area.**

Rhemispheres offers advisory IT consulting services to companies and organizations active in the energy sector. EON, Fortum and TetraPak are some of the company's customers. The company has offices in Stockholm, Gothenburg and Malmö, and has 20 employees.

An acquisition agreement was signed to go into effect on September 1, 2012. The fixed purchase price totals SEK 5 million. The acquisition will be paid in cash. Additional remuneration, based on the company's performance through August 31, 2015, may also be added to the purchase price. However, the maximum total consideration, including the additional purchase price, will not exceed SEK 20 million.

The acquired company will become part of the Prevas Group and is expected to attain an operating margin of approximately 16% and sales of SEK 9.5 million for the remainder of 2012. Estimated annual sales are SEK 25 million. The unit will be fully included in Prevas' Consolidated Financial Statements.

"We have a very versatile service offering within management consulting, and can, for example, offer workshops, strategy work and preliminary studies to many different industries. However, the objective is always the same – to create innovative growth for our customers. Rhemispheres fits into Prevas' structure very well and reinforces our presence with energy companies," says Mats Lundberg, CEO at Prevas.

"We are looking forward to being a part of Prevas, and together we can work towards strong development," says Tobias Kristoffersen, President of Rhemispheres.

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### **For more information and follow-up**

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### **About Prevas**

With cutting edge expertise in embedded systems and industrial IT, Prevas contributes by providing innovative solutions that create growth. Prevas was founded in 1985, and the company is the main supplier and development partner to leading companies in industries such as life science, telecommunications, vehicle, defense, energy and engineering. Offices are located in Sweden, Denmark, Norway and India. The company has approximately 600 employees. Prevas has been listed on the NASDAQ OMX Nordic Exchange in Stockholm since 1998. For more information, see [www.prevas.com](http://www.prevas.com).