



Innovation for Growth

Press release September 3, 2012

Prevas acquires Autsyde

Prevas has signed an agreement to acquire Autsyde AB. The company supplies products, solutions and consultancy services to industrial companies, primarily within the process and energy sector. The acquisition will reinforce Prevas' Industrial Systems business area.

Autsyde has solid expertise within industrial automation, process analysis and distributed control systems. Siemens, Fortum and Technical Works are examples of the company's customers. The company is based in Finspång and Norrköping, and has around ten employees.

A stock transfer agreement was signed to go into effect on September 1, 2012. The fixed purchase price totals SEK 8 million. The acquisition will be paid in cash. Additional remuneration, based on the company's performance through August 31, 2015, may also be added to the purchase price. However, the maximum total consideration, including the additional purchase price, will not exceed SEK 20 million.

The acquired company will become part of the Prevas Group and is expected to contribute to the Group's operating margin with sales of SEK 5 million for the remainder of 2012. Estimated annual sales are SEK 15 million. The unit will be fully included in Prevas' Consolidated Financial Statements.

"Industrial Systems works to streamline and improve our industrial customers' production processes. Autsyde fits into Prevas' structure very well and reinforces our presence with both the process industry and energy companies, a new area of focus," says Christer Ramebäck, Business Area Manager for Industrial Systems at Prevas.

In addition to competent automation consultants, Autsyde has a well established product called AutArch that helps customers monitor, analyze and improve operations in everything from small systems to large complex process facilities.

"Prevas' solid industrial reputation and expertise suit us very well and provide a stable base on which to expand our business and reach new customers. We are looking forward to being a part of Prevas, and together we can work towards strong development," says Tommy Andersson, CEO of Autsyde.

For more information and follow-up

Christer Ramebäck, Business Area Manager Industrial Systems Prevas
E-mail: christer.rameback@prevas.se, Cell: +46 (0)702-2733 95

Mats Lundberg, President and CEO Prevas
E-mail: mats.lundberg@prevas.se, Phone: +46 (0)8 726 40 02, Cell: +46 (0)733-37 75 40

Tommy Andersson, CEO Autsyde AB
E-mail: tommy@autsyde.se, Cell: +46 (0)705-98 29 27

About Prevas

With cutting edge expertise in embedded systems and industrial IT, Prevas contributes by providing innovative solutions that create growth. Prevas was founded in 1985, and the company is the main supplier and development partner to leading companies in industries such as life science, telecommunications, vehicle, defense, energy and engineering. Offices are located in Sweden, Denmark, Norway and India. The company has approximately 600 employees. Prevas has been listed on the NASDAQ OMX Nordic Exchange in Stockholm since 1998. For more information, see www.prevas.com.