

## **Prevas board of directors withdraws dividend proposal prior to 2020 annual general meeting.**

In view of the Covid-19 outbreak, the market situation is both uncertain and difficult to ascertain. The board of directors for Prevas AB has therefore decided to withdraw the previously announced dividend proposal as a precautionary measure.

Prevas entered the year with strong financial conditions and an improved and stable profit level. The market situation for the first months of 2020 has largely met the company's expectations, but the effects of the outbreak of the Covid-19 virus are expected to negatively affect Prevas later in the year.

"The new proposal for withdrawal of the dividend proposal is based entirely on the uncertainty that exists abroad as well as uncertainty regarding the extent to which our operations will be affected by the current situation," says Bengt-Erik Lindgren, Chairman of the Board, Prevas AB.

The board's view is that Prevas is well positioned in a market with major needs for increased digitization and automation.

*This information is such that Prevas AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. This information was released for publication on April 7 at 08:30 a.m. through the agency of the contact persons below.*

### **For more information, please contact**

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### **About Prevas**

Prevas is a development hub with ingenuity at its core. With a high technical competence and a deep business understanding, we help customers from a wide variety of industries benefit through continuous technological innovation. Good for people, planet, and profit. Prevas was established in 1985 and currently employs 600 people in Sweden, Denmark and Norway. Prevas is listed on NASDAQ Stockholm since 1998. For more information about Prevas, visit [www.prevas.com](http://www.prevas.com).