

Definitions and calculations of key ratios

Prevas reports key ratios in accordance with IFRS and also certain financial non-IFRS-metrics (called "alternative key ratios"). Alternative key ratios are reported to improve the investors' valuation of the company's activities and to simplify comparisons of results for different periods. Management uses the alternative key ratios among other things to value ongoing activities compared to previous results, for internal planning and for prognoses.

Calculations of key ratios

	2022 Q 3*	2021 Q 3	2022 Q1-3	2021 Q1-3	2021 Full year*
Net turnover current period	283,893	262,521	934,775	876,654	1,196,512
/net turnover corresponding period previous year	262,521	158,738	876,654	569,007	771,651
Growth in turnover	8.1 %	65.4 %	6.6 %	54.1 %	55.1 %
EBITDA	40,192	40,268	134,539	117,747	168,821
/net turnover	283,893	262,521	934,775	876,654	1,196,512
EBITDA/Profit margin before depreciation/amortization and write downs	14.2%	15.3%	14.4%	13.4%	14.1%
EBITA	33,175	32,175	112,312	93,503	136,791
/net turnover	283,893	262,521	934,775	876,654	1,196,512
EBITA/Operating margin	11.7%	12.3%	12.0%	10.7%	11.4%
EBIT	31,755	31,250	108,648	90,835	133,198
/net turnover	283,893	262,521	934,775	876,654	1,196,512
EBIT/Operating margin	11.2%	11.9%	11.6%	10.4%	11.1%
Profit after financial items	30,285	29,115	107,644	81,878	125,836
/net turnover	283,893	262,521	934,775	876,654	1,196,512
Operating margin	10.7%	11.1%	11.5%	9.3%	10.5%
Equity including non-controlling interests			529,192	432,839	471,533
/balance sheet			870,500	781,233	823,703
Equity ratio			60.8 %	55.4 %	57.2 %
Net liabilities excluding rights of use assets (- claims, + liabilities)			-19,405	-25,135	-40,289
/EBITDA R12			185,613	139,697	168,821
Net liabilities/EBITDA			-0.10	-0.18	-0.24
Balance sheet			870,500	781,233	823,703
- non-interest bearing liabilities and provisions			-223,279	-200,997	-217,137
- provisions			-25,151	-27,174	-30,990
Employed capital			622,070	553,062	575,576
Profit before financial net + financial incomes			110,703	91,025	133,655
/average capital employed			598,823	413,319	426,164
Return on capital employed, %			18.5%	22.0%	31.4%
Results after financial net + current and deferred tax			85,985	64,971	102,770
/average equity			500,363	331,823	452,186
Return on equity, %			17.2%	19.6%	22.7%
Net turnover	283,436	252,892	934,318	867,025	1,186,883
/average number of employees	776	738	772	752	748
Net turnover per employee in TSEK	365	343	1,210	1,153	1,587
Total turnover	283,893	262,521	934,775	876,654	1,196,512
/average number of employees	776	738	772	752	748
Total turnover per employee in TSEK	366	356	1,211	1,166	1,600
Equity attributable to owners of parent company			511,691	430,739	469,449
/number of outstanding shares			12,737	12,737	12,736,893
Equity per share before dilution			40.17	33.82	36.86

* The expression net turnover includes other operating income (excluding key ratio net turnover per employee).

Definitions

Growth in turnover

The percentage change in net turnover in the past period compared to the corresponding period of the previous year.

EBIT/Operating profit

Profits after depreciation/amortization and write downs.

EBIT/Operating margin

Profits after depreciation/amortization and write downs in percentage of net turnover. This key ratio shows what profitability is obtained in the operations. The key ratio is used both internally and externally for comparison with other companies in the industry.

EBITA

Operating profits before depreciation/amortization and write downs of acquisition related intangible fixed assets.

EBITA margin

EBITA in percentage of net turnover for the period.

EBITDA/Profits before depreciation/amortization and write downs

Profits before depreciation/amortization and write downs.

EBITDA/Profit margin before depreciation/amortization and write downs

Profits before depreciation/amortization and write downs in percentage of net turnover. Used to obtain a clearer image regarding the company cashflow compared to operating margin.

Profit margin

Profit after financial net in percentage of net turnover. The profit margin is a usable measurement to follow up profitability and efficiency in the operations with reference to tied-up capital.

Return on capital employed

Results before financial items plus financial incomes in percentage of average capital employed (at start of year and end of period). This key ratio shows the company's return on the component that refers to total capital used in operations.

Return on equity

Profit after financial net reduced by current tax and deferred tax in percent of average (at start of year and end of period) equity. This key ratio shows the company's return on the capital invested by the owners in the operation.

Employed capital

Balance sheet minus non-interest bearing debt and provisions.

Equity

Equity including the capital share of untaxed reserves.

Equity ratio

Equity including non-controlling interests in percent of balance sheet. This key ratio shows the company's financial position and its long-term payment capacity.

Average number of employees

Hours paid by the company to own employees in relation to normal annual working time. The measurement is used to obtain a relevant number for calculation of, for example, turnover per employee.

Net turnover per employee

Net turnover divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Total turnover per employee

Net turnover plus other operating income divided by average number of employees. This key ratio is used both internally and externally for comparison with other companies in the industry.

Equity per share

Equity attributable to the parent company's shareholders divided by the number of outstanding shares.

Net liabilities

Long-term and current interest bearing liabilities excluding rights of use and including deferred tax on the accrual fund minus liquid funds.

Net liabilities/EBITDA R12

Net liabilities excluding right of use assets divided by EBITDA for rolling 12 months.