

INTERIM REPORT JANUARY - JUNE 2008

Prevas AB (publ), CIN 556252-1384

Substantial increase in profits

- Sales during the period amounted to SEK 321.4 (234.5) million, an increase of 37 percent.
- EBIT during the period amounted to SEK 41.5 (15.7) million, an increase of 164 percent. EBIT before depreciation of intangible fixed assets was SEK 44.7 (20.5) million.
- Operating margin for the period was 12.9 (6.7) percent. EBIT before depreciation of intangible fixed assets was SEK 13.9 (8.8) million.
- Net income for the period was SEK 29.1 (10.9) million.
- Earnings per share after dilution were SEK 2.96 (1.15) for the period. Equity per share after dilution at the end of the period was SEK 15.49 (12.21).

Prevas develops intelligence in products and industrial systems. Prevas is an innovative IT company with a strong company culture that offers its customers solutions that will help them attain a world-class competitive edge. Prevas has delivered customer benefit in the form of profitable solutions for the future for over 20 years. Prevas' solutions are renowned for innovation, quality assurance and delivery reliability, which has qualified Prevas for many successful assignments from leading global enterprises. Prevas has been listed on the OMX Nordic Exchange in Stockholm since 1998. For more information, see www.prevas.se.

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Prevas AB (publ) is required to make this information available to the public, in accordance with the Swedish Securities Market Act (2007:528) and/or the Financial Instruments Trading Act (1991:980).

A word from the CEO

I am very pleased that we can already see clear results from our improvement programs that were initiated at the beginning of the year. The primary aim of these programs is to achieve long-term sustainable growth and good profitability. Today, we are able to present Prevas as a company that continues to grow, while simultaneously improving profits substantially.

During the first half of 2008, Prevas increased its sales by 37 percent to SEK 321.4 million and EBIT increased 164 percent to SEK 41.5 million. During the second quarter, sales increased 42 percent to SEK 167.8 million and EBIT increased 682 percent to SEK 24.7 million.

Subsequent to integration, the companies that we have acquired are also generating good profitability.

We expect continued strong demand and stability in our market within the areas of Product Development and Industrial Systems. We have unique skills when it comes to providing a "big picture" approach to problem solving, which covers the entire spectrum - from initial concept through manufacturing. As such, we have a significant competitive advantage that further contributes to our strong earnings trend.

With its stable, profitable foundation, Prevas can now stride forward with new offerings and establishments. During the fall, we will also begin to recruit heavily within all of our existing regions.



Mats Lundberg, CEO Prevas AB

Events during the first half of the year

Prevas has strengthened its corporate management team. During the last year, the company had a very strong growth in sales, yet failed to achieve its profitability goals. Three new members were added to the corporate management team. These individuals were selected primarily with the objective of improving profitability during 2008.

One initiative is already underway to achieve status as the best employer among listed IT companies in the Nordic region.

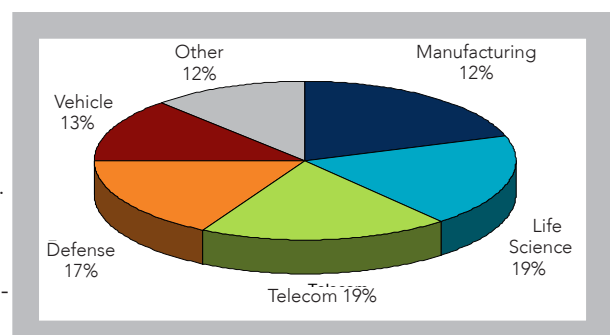
Solid industry knowledge and technology expertise enable Prevas to reap success with its customers. Among other things, a project was started during the first half of the year in cooperation with the Technical University of Denmark to develop one of the world's fastest supercomputers. This real-time computer will enable non-invasive diagnosis of blood clots and other heart diseases.

Today, time-to-market is one of the most important factors for many product and manufacturing companies. At Prevas, efforts to further develop our standard products and platforms continue. Using platforms and packaged standard solutions in the product development process is one way that Prevas is able to increase efficiency and profitability for itself and its customers. One example is the Prevas product, Improve. This is a modern, web-based product for production monitoring that has been ordered by several Prevas customers.

Important general agreements have been signed for continued cooperation with several of our customers, including ABB, Ericsson and the SAAB Group.

Share of sales per sector

Prevas continues to strengthen its position with existing customers, while increasing its total number of customers. Currently, 29 percent of total sales at Prevas come from the company's 5 largest customers. Accordingly, this provides a broad base of customers from which the company can continue to grow.



Prevas' customers - Share of sales per sector for the period

Centers of Excellence

The Prevas' concept of establishing "Centers of Excellence," provides our customers with significant advantages. Each "Center of Excellence" is focused on a specific area of expertise and customers are dispersed across the entire globe. With a deep understanding of the customer's business, Prevas is able to deliver solutions that develop customer products and processes in order to achieve a higher level of competitiveness and productivity.

Examples of the "Centers of Excellence" within the Product Development business area are Life Science, Connected Devices and Test System Design. Examples of the "Centers of Excellence" within the Industrial Systems business area are Internal Logistics, Traceability Solutions and Operations Efficiency.

Business areas

Within the Product Development business area, Prevas helps customers with the development of their own products. Companies selling products with a high IT content increasingly entrust suppliers with more responsibility to deliver development projects. Prevas offers specialist expertise in order to develop intelligent products that are profitable for the customer.

Within the Industrial Systems business area, Prevas' efforts revolve around productivity improvements at customer manufacturing facilities. Productivity and quality aimed at improved profitability are becoming increasingly important to industrial firms as global competition continues to rise. For many years now, Prevas has been cooperating with industry to implement investments within the area of industrial IT aimed at utilizing potential to improve both productivity and quality.

Product Development, a Nordic Design House for intelligent products

In order for products to be successful, development times must be kept short and the quality must be right. Prevas brings the content and intelligence to products, most often in the form of electronics, software and mechanics. Prevas, the Nordic region's leading company in embedded systems, works with the entire product development process - from initial concept through manufacturing. Having developed more than 2,000 successful products, Prevas has helped many of its customers to become global leaders in their respective areas.

During the first half of 2008, sales for the Product Development business area increased 32 percent compared to the same period last year. EBIT for the period was SEK 27.2 million and operating margin was 11.3 percent.

The market for the development of intelligent products is characterized by increasingly high demand. This is due to unavoidable shifts in technology for more and more products as well as ever-shortening life cycles. Prevas has a strong position with its customers and continues to focus on IT services in combination with turnkey platforms and modules.

Operations in Sweden

The company's "Centers of Excellence," within Life Science, Connected Devices and Test System Design, have generated innovative, profitable projects for our operations located in Sweden. Employees are dispersed across our offices in Gothenburg, Linköping, Malmö, Stockholm, Uppsala and Västerås. Among our customers are leading global enterprises such as ABB, Atlas Copco, Bombardier, Ericsson, Maquet, Saab and Volvo.

As with other high-tech companies in Sweden, one of our greatest challenges is to attract and recruit new employees while retaining existing employees. Today, development projects are one of the most important factors in attracting the most highly skilled, innovative engineers to Prevas. Prevas' goal is to become one of the best employers in the market. The company has a strong set of basic values and many exciting projects, which will help bring us closer to achieving this goal.

Some interesting events during the period:

- Strategically important general agreements were signed with several customer to both clarify and simplify forms of cooperation.
- In order to satisfy our largest customers' needs in terms of specialist expertise, a new unit was established in Kista, called Prevas Technology. During the period, this new unit grew to more than 20 specialists.
- During the spring, Prevas became a Global Partner to National Instruments. In order to ensure access to cutting-edge technologies, Prevas continually develops its network of world-leading technology partners. Such cooperation has provided Prevas with many exciting business ventures, including a large project in Asia.

Operations in Denmark

During the period, Prevas' Danish business solidified its position even further as the result of several large assignments for strategically important customers. Employees in Denmark are located across offices in Copenhagen, Lyngby and Århus. The Danish offering consists of projects and consulting assignments, as well as hardware platforms and modules designed by Prevas. Prevas conducts its assignments either in-house, or at customer facilities.

The Danish market for development services is at peak level, as indicated by record low levels of unemployment for engineers. Prevas' Danish customers are evenly distributed among small and large companies, as well as different sectors, such as medical technology, telecommunications and industrial products. The list of customers is long and includes such well-reputed companies as Danfoss, Grundfos, Novo Nordisk, Radiometer Medical and Vestas. Approximately 25 percent of sales comes from the three largest customers.

Some interesting events during the period:

- A strategically important agreement was signed with Vestas, the world-leading supplier of wind power solutions.
- A project got underway to develop one of the world's fastest supercomputers in collaboration with the Technical University of Denmark. This real-time computer will enable non-invasive diagnosis of blood clots and other heart diseases.
- Focused efforts within the area of sub-consulting led to several new orders with such clients as Novo Nordisk, among others.
- Prevas sold its hardware platform, HM20, along with development projects, to several customers located in Denmark, Sweden and England.

Industrial Systems, Nordic leader for industrial IT

Prevas offers business development, turnkey systems and specialist services within its core business areas of production monitoring, automation, logistics and traceability. Prevas has been delivering profitable, innovative solutions to industry for over 20 years. Since its founding, Prevas has used its industry knowledge and collaborated with clients to make over 1,000 project deliveries that have increased customer competitiveness.

During the first half of 2008, sales for the Industrial Systems business area increased 53 percent compared to the same period last year. EBIT for the period was SEK 14.3 million and operating margin was 17.7 percent.

The market for investments in industrial IT is experiencing double-digit growth annually and the Prevas Industrial Systems Business Area is following the trend. During the first half of 2008, the market has continued to be strong and we expect this trend to remain throughout the rest of the year.

Within its core areas, Prevas' products and solutions continue to meet with success. Prevas is involved in a strategic cooperation arrangement with the American firm, Wonderware, regarding their standard software applications to control and monitor manufacturing processes. This arrangement also continues to produce clear results in the form of new customers that have enlisted Prevas to deliver their industrial IT solutions.

Operations in Sweden

With its sector and technology expertise, the company is able to make continued investments in IT solutions and products that are within the core areas for Industrial Systems. Employees are located across our offices in Gothenburg, Karlstad, Malmö and Västerås. The offering consists of business development, system development, specialist services and products. Several of our customers are world-leaders within their respective sectors and are active in traditional areas of industry as well as newer areas, such as life science and food. Examples of some of our customers are ABB, AstraZeneca, Ericsson, Findus, Fresenius Kabi, Gambro, Sandvik and SSAB.

We expect to see an even clearer trend of customers demanding more complete/finished solutions combined with consulting services. With its industry knowledge, Prevas will continue to help strengthen its customers' competitiveness and brands.

Some interesting events during the period:

- Prevas obtained an order from Rautaruukki to optimize furnace regulation and thereby help the company improve quality and efficiency while decreasing its energy consumption.
- Two interesting projects at Fresenius Kabi were received within the areas of process monitoring and product traceability.
- An order for traceability products was obtained from Elcoteq Electronics in India. Elcoteq Electronics will use Prevas' products to maintain control over its manufacturing processes for electronics products.

Operations in Norway

Prevas' expansion in Norway continues with undiminished momentum. Both growth and profitability are clear proof of this. Prevas established its business in Norway on 1 August 2007, in conjunction with its acquisition of Mikon AS. The Norwegian business, located in Oslo, has extensive experience within the market for industrial IT, with a particular focus on MES (Manufacturing Execution Systems) software. MES software provides solutions that help customers improve both profitability and traceability.

Customers are located around the world and include the following: Dong Energy, Finnfjord Smelteverk, FMC Technologies, Lundin Oil, Ragasco, RWE Dea, Saint Gobain and StatoilHydro.

Going forward, the focus will be on continued growth, both in terms of sales as well as the number of employees. Besides active efforts in the area of industrial IT for the process and manufacturing industry, Prevas will now strive to also establish its other business area in Norway, i.e. Product Development.

Some interesting events during the period:

- A close relationship has been established with the American company, Wonderware. Wonderware has a broad industrial IT product portfolio and many of their products complement the Prevas product series, Mikon.
- Several important production monitoring projects are underway within the energy sector, where Prevas has a strong position.

Examples of customers are Revus and Noreco.

- Lundin Oil placed an order for Mikon Enterprise Asset Reporting, which will be used to simplify and improve production reporting for oil and gas.

Key financial indicators - quarterly

	2008	2008	2007	2007	2007	2007	2006	2006	2006	2006
	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1	Q 4	Q 3	Q 2	Q 1
Net sales, MSEK	167.8	153.7	138.8	97.6	117.9	116.6	79.6	61.1	70.5	67.1
EBIT, MSEK	24.7	16.8	2.0	1.3	3.1	12.6	4.0	4.1	4.2	5.4
Operating margin, %	14.7	11.0	1.5	1.3	2.7	10.8	5.0	6.8	6.0	8.0
Number of working days	62	62	62	65	59	64	63	65	59	64

Financial

Invoice rate

The demand for Prevas' services continues to be strong and the invoice rate was 76 (73) percent. The invoice rate is calculated as the number of billable hours divided by the total number of working hours used by the company. Prevas uses this figure as an indication of its efficiency. This key ratio includes all employees in consulting operations, including management and administration.

Employees

During the period, the average number of employees was 523 (424), of which 396 (303) employees worked within the area of Product Development and 109 (104) worked in the area of Industrial Systems. In addition, there were 18 (17) employees in senior management and administrative positions. Employee turnover during the period was 9.6 (10.8) percent. There were 554 (469) employees at the end of the period, of which 11.2 percent were women.

Sales and profits

Sales for the period amounted to SEK 321 (234) million, an increase of 37 percent. Of the total growth in sales, 13 % was organic growth. Sales per employee were SEK 615 (553) thousand. The total number of working days were 124 (123).

EBIT was SEK 41.5 (15.7) million with a corresponding operating margin of 12.9 (6.7) percent. EBIT before depreciation of intangible fixed assets was SEK 44.7 (20.5) million with a corresponding margin of 13.9 (8.8) percent.

Net income was SEK 29.1 (10.9) million. The increase in profits compared to last year is attributable to synergies between operations following the integration of acquired companies as well as a higher invoice rate.

Sales and profits for the second quarter of 2008

Sales for the second quarter amounted to SEK 167.8 (118) million, an increase of 42 percent. Of the total growth in sales, 19 % was organic growth. Sales per employee were SEK 322 (271) thousand. The total number of working days was 62 (59).

EBIT was SEK 24.7 (3.2) million with a corresponding operating margin of 14.7 (2.7) percent. EBIT before depreciation of intangible fixed assets was SEK 26.3 (5.8) million with a corresponding margin of 15.7 (4.9) percent.

Net income was SEK 17.6 (2.1) million. The increase in profits for the second quarter compared to last year is attributable to the successful integration of acquired companies, a greater number of days and higher invoice rate.

Cash equivalents and cash flow

At the end of the period, cash equivalents equaled SEK 6.9 (18.5) million.

Cash flow from continuing operations was SEK 20.6 (6.7) million for the period.

The total cash flow that was reported for the period was SEK – 0.5 (1.5) million. Total cash flow was affected by additional purchase price payments on prior acquisitions of SEK 11.8 million and dividend payments of SEK 5.8 million.

Financial position

Equity was SEK 152.1 (117.1) million at the end of the period, with a corresponding equity ratio of 48 (47) percent. Equity per share after dilution was SEK 15.49 (12.21).

Investments

The company made investments in fixed assets worth SEK 5.5 (7.8) million during the period. Of the total amount, SEK 4.7 (5.6) million was for machinery and equipment, while SEK 0.8 (2.2) million was for product development and intangible assets.

Risks and uncertainties

Prevas relies on certain guiding principles when it comes to managing risks in various parts of its business. Successful risk management is a continuous process conducted within the framework for operations management. It is an integral part of the everyday follow-up of the business. No other significant risks or uncertainties over and above those presented in Prevas' annual report have been identified during the period.

Accounting principles

The Group's Interim Report was prepared in accordance with IAS 34, Interim Financial Reporting. In addition, the report was prepared in accordance with the Annual Accounts Act (1995:1554) and the Swedish Securities Market Act (2007:528), where applicable. The company applied the same accounting principles and bases of calculation as in the most recent annual report.

The Interim Report for the Parent Company was prepared in accordance with the Annual Accounts Act (1995:1554) and the Swedish Securities Market Act (2007:528). This conforms to the regulations in RFR 2.1, Reporting for Legal Entities. The company applied the same accounting principles and bases of calculation as in the most recent annual report.



The Board of Directors and CEO assert that these interim financial statements provide a true and fair view of the Parent Company's and Group's business, financial position and profits. Any significant risks or uncertainties faced by the company or any of its subsidiaries have been disclosed.

Stockholm July 18, 2008
Prevas AB (publ)

Göran Lundin
Chairman of the Board

Mats Lundberg
CEO Prevas AB

Claes Dinkelspiel
Board Member

Bernt Ericson
Board Member

Lisbeth Gustafsson
Board Member

Erik Hallberg
Board Member

Christina Liffner
Board Member

Stieg Westin
Vice Chairman

Jan-Olof Carlsson
Employee Representative

Jakob Bjerke
Deputy
Employee Representative

The Company's auditors have not examined this interim report. This is a translation of an original document in Swedish. In case of dispute, the original document should be taken as authoritative (Delårsrapport 2008 Q2.pdf at www.prevas.se). Or, contact the company directly.

Upcoming Reports

- 24 October 2008: Interim Report January - September
- 5 February 2009: Year-End Report for 2008

Information

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Consolidated Financial Statements

SUMMARY INCOME STATEMENTS (SEK thousands)	2008 Q 1-2	2007 Q 1-2	2008 Q 2	2007 Q 2	2007 Full Year
Net sales	321 443	234 493	167 768	117 936	470 911
Capitalized work	784	2 204	652	1 218	5 078
Other external costs	-62,463	-45,674	-32,240	-23,765	-99,497
Personnel costs	-211,821	-168,070	-108,269	-88,343	-339,537
Amortization of intangible fixed assets	-3,175	-4,797	-1,587	-2,612	-12,691
Depreciation of property, plant and equipment	-3,244	-2,425	-1,632	-1,275	-5,231
EBIT	41 524	15 731	24 692	3 159	19 033
Net financial items	-847	-481	-69	-122	-2,208
Earnings from continuing operations before taxes	40 677	15 250	24 623	3 037	16 825
Taxes	-11,552	-4,390	-7,022	-935	-5,250
Net Income for the period	29 125	10 860	17 601	2 102	11 575
Earnings per share before dilution, SEK	2.99	1.17	1.80	0.22	1.22
Earnings per share after dilution, SEK	2.96	1.15	1.79	0.22	1.21
Equity per share before dilution, SEK	15.50	12.22			13.04
Equity per share after dilution, SEK	15.49	12.21			12.87

BUSINESS UNIT PERFORMANCE	2008 Q 1-2	2007 Q 1-2	2008 Q 2	2007 Q 2	2007 Full Year
Net sales, kSEK					
Product Development	240 754	181 921	125 495	90 776	364 027
Industrial Systems	80 689	52 572	42 273	27 160	106 884
Total	321 443	234 493	167 768	117 936	470 911
EBIT, kSEK					
Product Development	27 211	14 342	15 556	1 972	23 260
Industrial Systems	14 313	1 389	9 136	1 187	-4,227
Total	41 524	15 731	24 692	3 159	19 033
Operating margin, %					
Product Development	11.3	7.9	12.4	2.2	6.4 %
Industrial Systems	17.7	2.6	21.6	4.3	-4.0 %
Total	12.9	6.7	14.7	2.7	4.0 %

PERFORMANCE PER GEOGRAPHIC REGION	2008 Q 1-2	2007 Q 1-2	2008 Q 2	2007 Q 2	2007 Full Year
Net sales, kSEK					
Sweden	263 996	209 450	136 802	102 877	401 861
Denmark	44 821	25 043	23 923	15 059	63 943
Norway	12 626	-	7 043	-	5 107
Total	321 443	234 493	167 768	117 936	470 911

Consolidated Financial Statements (cont.)

SUMMARY BALANCE SHEETS, (SEK thousands)	2008 30 June	2007 30 June	2007 Full Year
Intangible assets	119 876	97 015	122 534
Property, plant and equipment	17 868	14 755	16 349
Financial fixed assets	2 095	1 991	1 881
Current receivables	167 856	117 422	129 638
Cash and cash equivalents	6 910	18 526	7 415
Total assets	314 605	249 709	277 817
Equity	152 142	117 086	126 925
Provisions	7 315	6 165	6 532
Interest-bearing liabilities	43 693	39 359	42 745
Other current liabilities	111 455	87 099	101 615
Total liabilities and equity	314 605	249 709	277 817

CHANGES IN EQUITY, kSEK	2008 30 June	2007 30 June	2007 Full Year
Opening balance	126 925	92 450	92 450
New issue	–	21 866	29 347
Employee stock option program	1 215	929	1 576
Issue of share warrants	477	88	126
Translation difference	243	242	1 200
Dividends	–5,843	–9,349	–9,349
Net Income for the period	29 125	10 860	11 575
Closing balance	152 142	117 086	126 925

CASH FLOW ANALYSIS, (SEK thousands)	2008 Q 1-2	2007 Q 1-2	2008 Q 2	2007 Q 2	2007 Full Year
EBIT	41 524	15 731	24 692	3 159	19 033
Adjustment for items not included in cash flow	6 906	6 328	3 965	3 905	17 650
Net financial items	–847	–481	–69	–122	–2,208
Taxes paid	–4,726	–5,678	–1,613	–500	–5,874
Change in operating receivables	–38,218	–29,618	–26,164	–12,993	–40,893
Change in operating liabilities	15 913	20 414	11 144	10 935	15 151
Cash flow from continuing operations	20 552	6 696	11 955	4 384	2 859
Acquisition of businesses and shares, excl. cash equivalents	–11,845	–22,434	–	1 231	–28,150
Investments in fixed assets	–5,547	–7,818	–1,530	–4,108	–13,854
Sale/disposal of fixed assets	–	–	–	–	274
Cash flow from investment activities	–17,392	–30,252	–1,530	–2,877	–41,730
Change in interest-bearing liabilities	948	33 449	–4,622	785	36 835
Employee stock option program	1 245	929	1 215	330	1 576
Dividend paid	–5,843	–9,349	–5,843	–9,349	–9,349
Cash flow from financing activities	–3,650	25 029	–9,250	–8,234	29 062
Cash flow for the period	–490	1 473	1 175	–6,727	–9,809
Cash equivalents at the beginning of the period	7 415	17 053	5 687	25 253	17 053
Translation difference on cash equivalents	–15	–	48	–	171
Cash equivalents at the end of the period	6 910	18 526	6 910	18 526	7 415

Consolidated Financial Statements (cont.)

KEY INDICATORS	2008 Q 1-2	2007 Q 1-2	2008 Q 2	2007 Q 2	2007 Full Year
Gross margin	14.9 %	9.8 %	16.6 %	6.0 %	7.8 %
Operating margin	12.9 %	6.7 %	14.7 %	2.7 %	4.0 %
Profit margin	12.7 %	6.5 %	14.7 %	2.6 %	3.6 %
Earnings per share before dilution, SEK	2.99	1.17	1.80	0.22	1.22
Earnings per share after dilution, SEK	2.96	1.15	1.79	0.22	1.21
Average number of shares before dilution, in thousands	9 751	9 274	9 762	9 394	9 467
Average number of shares after dilution, in thousands	9 824	9 419	9 835	9 538	9 557
Number of shares before dilution at end of reporting period, in thousands	9 818	9 476	9 818	9 476	9 736
Number of shares after dilution at end of reporting period, in thousands	10 047	9 716	10 047	9 716	9 916
Equity ratio	48 %	47 %			46 %
Equity per share before dilution, SEK	15.50	12.22			13.04
Equity per share after dilution, SEK	15.49	12.21			12.87
Return on capital employed	22.6 %	10.1 %			13.1 %
Return on equity	21.2 %	8.7 %			10.0 %
Average number of employees	523	424	521	436	448
Number of working days	124	123	62	59	250
Invoice rate	76 %	73 %	77 %	73 %	72 %
Sales per employee, kSEK	615	553	322	271	1 051

Parent Company Financial Statements

SUMMARY INCOME STATEMENTS (SEK thousands)	2008	2007	2008	2007	2007
	Q 1-2	Q 1-2	Q 2	Q 2	Full Year
Net sales	261 318	206 235	136 663	102 192	398 186
Capitalized work	217	2 203	85	1 218	5 076
Other external costs	-55,874	-43,929	-29,698	-22,169	-90,009
Personnel costs	-169,706	-145,822	-86,224	-75,943	-289,455
Amortization of intangible fixed assets	-5,470	-6,815	-2,720	-3,616	-16,768
Depreciation of property, plant and equipment	-2,004	-1,459	-1,000	-789	-3,293
EBIT	28 481	10 413	17 106	893	3 737
Profit/loss from participations in Group companies	24	-	24	-	-20,881
Interest income and similar profit/loss items	90	116	89	55	483
Interest expenses and similar items	-850	-768	-170	-391	-1,604
Earnings from continuing operations before taxes	27 745	9 761	17 049	557	-18,265
Appropriations	-	-	-	-	1 810
Taxes	-7,964	-2,853	-4,897	-242	-1,541
Net Income for the period	19 781	6 908	12 152	315	-17,996

SUMMARY BALANCE SHEETS, (SEK thousands)	2008	2007	2007
	30 June	30 June	Full Year
Intangible assets	36 637	43 070	42 047
Property, plant and equipment	8 581	7 105	8 052
Financial fixed assets	43 691	53 121	46 313
Current receivables	134 715	95 556	105 953
Cash and cash equivalents	67	14 123	60
Total assets	223 691	212 975	202 425
Equity	91 073	92 768	75 920
Untaxed reserves	-	1 810	-
Provisions	403	200	373
Interest-bearing liabilities	35 218	32 158	36 099
Other current liabilities	96 997	86 039	90 033
Total liabilities and equity	223 691	212 975	202 425

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