



*Innovation for Growth*

*Press release March 22, 2013*

## Prevas growing in IT solutions for maintenance

**PSIAM is a Norwegian-Swedish company that specializes in IT solutions for maintenance. Prevas is reinforcing its Industrial Systems business area by acquiring companies from the PSIAM Group. Prevas will assume a leading position in a field that reinforces the competitiveness of European industry by enhancing production efficiency.**

PSIAM has 14 employees and sales of approximately SEK 34 million. Offices are located in Oslo and Karlstad, and customers are found all over the Nordic region. The company distributes maintenance systems (EAM systems, Enterprise Asset Management) from Infor, which is one of the world's largest companies in the field. Some of the customers include Coca-Cola, GE Healthcare, NIBE, Posten Norge and Technip.

"Prevas' sound reputation in the industry and its strong sales organization will enable us to grow faster and reach new customers in the entire Nordic region. Prevas' level of expertise within industrial IT is very high, and we have cooperated previously. Amongst other things, Prevas has developed a smartphone application for reporting maintenance data to Infor systems," says Tord Svanqvist, CEO at PSIAM.

"Acquiring PSIAM, including its expertise in IT solutions for maintenance, allows us to provide a more comprehensive offering in industrial IT. We see tremendous possibilities to enhance production efficiency for our customers by integrating maintenance and production systems. We are also obtaining new customers in the entire Nordic region, which can strengthen Prevas' position in selected industries," says Christer Ramebäck, Business Area Manager at Prevas AB.

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### For more information and follow-up

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### About Prevas

With cutting edge expertise in embedded systems and industrial IT, Prevas contributes by providing innovative solutions that create growth. Prevas was founded in 1985, and the company is the main supplier and development partner to leading companies in industries such as life science, telecommunications, automotive, defense, energy and engineering. Offices are located in Sweden, Denmark, Norway and India. The company has approximately 600 employees. Prevas has been listed on the NASDAQ OMX Nordic Exchange in Stockholm since 1998. For further information, see [www.prevas.se](http://www.prevas.se).